

November 10, 2015 at 12.00 pm EET

OUTOKUMPU - ANNOUNCEMENT REGARDING CHANGE IN HOLDINGS

Outokumpu Oyj (business identity code: 0215254-2) has on November 9, 2015 received a notification based on Chapter 9, Section 5 of the Finnish Securities Market Act. JPMorgan Chase & Co.'s total holding in the shares and voting rights of Outokumpu Oyj fell below 5% threshold and were on November 6, 2015 less than 5%. JPMorgan Chase & Co.'s earlier total holding in Outokumpu were 5.01%.

Outokumpu has a total of 416,374,448 shares. Each share carries one vote. Outokumpu currently holds 885,140 of its own shares.

For more information:

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Outokumpu Group

Outokumpu is a global leader in stainless steel. We create advanced materials that are efficient, long lasting and recyclable – thus building a world that lasts forever. Stainless steel, invented a century ago, is an ideal material to create lasting solutions in demanding applications from cutlery to bridges, energy and medical equipment: it is 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic. Outokumpu employs more than 12 000 professionals in more than 30 countries, with headquarters in Espoo, Finland and shares listed in Nasdaq Helsinki. www.outokumpu.com