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HiQ signs three-year framework agreement with leading global vehicle manufacturer

HiQ and a global vehicle manufacturer have signed a three-year framework agreement. HiQ has been designated as a partner, which means that HiQ can deliver both total solutions and consulting support on a project basis. The framework agreement covers consulting services in the areas of hardware and software development, system development, simulation, testing, and project management.

"We are very proud of this vote of confidence, and the new framework agreement. This is a key strategic client for us. The agreement will strengthen our position in the automotive sector, and provide us with the right conditions for continued growth and recruitment," says Lars Stugemo, CEO HiQ International.

HiQ's strength in combining knowledge from the telecoms industry with simulation technology and advanced software development has been a success factor in HiQ's expansion in the automotive industry. There is a clear trend toward electronics and software becoming more and more important, and accounting for a substantial part of the development costs for today's vehicles.

"HiQ has long been well known as an Infotainment provider. In recent years, we have gradually strengthened our position in Active Safety. We see how these areas overlap, creating many exciting challenges where HiQ has a lot to offer," continues Lars Stugemo.

About Infotainment

Infotainment consists of *info*rmation and enter*tainment* that is made available in the vehicle. In addition to communications with the outside world (telematics/telephony), the term also covers audio and video systems, entertainment for children, navigation, etc.

About Active Safety

Active Safety is a term that encompasses technologies and systems developed to prevent and avoid vehicle traffic accidents. Using intelligent systems, the vehicle tries to avoid accidents altogether, or to minimise the damage if an accident is unavoidable.

Examples of technology currently on the market include night-vision cameras, cameras that help the driver monitor his "blind spot", radar that detects obstacles ahead, and advanced anti-skid systems.

For further information, please contact:

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HiQ is an IT and management consultancy that focuses on high-tech solutions in the fields of communication, software development and simulation. The company is a leader in these fields, and the Nordic region is its domestic market. HiQ employs nearly 1000 people at offices in the Nordic region and Eastern Europe. HiQ is listed on the Nordic Stock Exchange MidCap list. For more information, please visit <u>www.hiq.se</u>.