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## Share repurchase programme

The share buy-back programme runs from 09 November 2015 to 30 June 2016. In this period Jyske Bank will acquire shares with a value of up to DKK 500 million. The share buy-back programme is initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 (the so-called Safe Harbour Regulative for share buy-back programmes) which ensures that Jyske Bank is protected against violation of insider legislation in relation to the share buy-back programme.

Since the announcement as of 06 November 2015, the following transactions have been made under the program:

	Number of shares	Average purchase Price	Transaction value in DKK
<b>Accumulated, last announcement</b>	<b>0</b>	<b>0.00</b>	<b>0</b>
09 November 2015	9,000	332.40	2,991,570
10 November 2015	9,000	326.41	2,937,670
11 November 2015	9,000	329.68	2,967,160
12 November 2015	9,000	327.59	2,948,280
<b>Accumulated under the programme</b>	<b>36,000</b>	<b>329.02</b>	<b>11,844,680</b>

With the transactions stated above, Jyske Bank has bought a total of 36,000 of treasury shares, excluding investments made on behalf of customers and shares held for trading purposes, corresponding to 0.04% of the share capital.

Yours faithfully,

Jyske Bank

Any questions in regards to this announcement may be addressed to Trine Lysholt Nørgaard, Director, Head of Investor Relations, on tel. +45 89 89 64 29.