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PRESS RELEASE

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Essential network services provider, Service Stream, selects IFS Applications 9

Australian provider of essential network services to the telecommunications and utility industries throughout Australia to replace its enterprise systems with a single IFS solution including mobile functionality

IFS, the global enterprise applications company, today announced that **Service Stream**, a provider of essential network services to the Australian telecommunications and utility industries, has chosen to implement **IFS Applications™ 9** to replace its existing enterprise systems with a single solution. The agreement for phase one includes over AUD 2 million in licenses and services.

With implementation commencing in November 2015, Service Stream will replace and consolidate multiple enterprise information systems with IFS Applications to promote operational efficiencies in its infrastructure projects and optimize project execution.

In addition to project management, financials, supply chain management, sales and service, maintenance, and document management, Service Stream will implement **IFS Mobile Work Order** to enable its field service staff to improve productivity and secure data quality.

Scheduled for completion in 2016, IFS will provide a single platform giving visibility to company executives and managers into program and project performance. The ability to provide visibility and management of project schedules, sub-contractor engagement and execution, materials and inventory, customer/supplier invoicing, and integration with IFS Financials component were key considerations in Service Stream's selection.

"Service providers to essential networks need modern, agile enterprise systems to optimize project execution in real time," said IFS Australia and New Zealand managing director Rob Stummer. "With IFS Mobile Work Order, for example, employees and sub-contractors can access and update relevant information immediately."

About Service Stream Limited

Service Stream is a public company listed on the Australian Securities Exchange (ASX: SSM). The Service Stream Group is a provider of essential network services to the telecommunications and utility industries. Service Stream operates out of more than 40 locations nationwide and maintains a workforce of around 1,500 employees and up to 3,000 active contractors. For more information please visit www.servicestream.com.au.

About IFS

IFS™ is a globally recognized leader in developing and delivering enterprise software for enterprise resource planning (ERP), enterprise asset management (EAM) and enterprise service management (ESM). IFS brings customers in targeted sectors closer to their business, helps them be more agile and enables them to profit from change. IFS is a public company (XSTO: IFS) founded in 1983 and currently has over 2,700 employees. IFS supports more than 2,400 customers worldwide from its network of local offices and through a growing ecosystem of partners. For more information visit: www.ifsworld.com.

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IFS discloses the information herein pursuant to the Financial Instruments Act (1991:980) and/or the Securities Markets Act (2007:528). The information was submitted for publication on November 13, 2015, at 10 a.m. CET.