

Joint Stock company

„SAF Tehnika”

Reg. No 40003474109

Ganibu dambis 24a, Riga, LV1005

**DRAFT RESOLUTIONS FOR ANNUAL SHAREHOLDER MEETING TO BE HELD ON 27th NOVEMBER 2015**

**1. Reports of the Board of Directors and Supervisory Council.**

*Decision: Approve the reports of the Board of Directors and the Supervisory Council for financial year 2014/2015.*

**2. Approval of the annual report for financial year 2014/2015 and release of the Board of Directors from responsibility for financial year 2014/2015.**

*Decision: Approve the annual report of “SAF Tehnika” JSC and consolidated annual report of “SAF Tehnika” JSC and release the Board of Directors from responsibility for financial year 2014/2015.*

**3. Taking a decision regarding distribution of FY 2014/2015 profit.**

*Decision: Pay dividends in amount of EUR 0.34 (thirty four cents) per share or altogether EUR 1 009 861, 20 (one million nine thousand eight hundred sixty one euro and twenty cents), but the remaining profit from financial year 2014/2015 keep as Jsc.”SAF Tehnika”’s retained earnings.*

*The record date is 11th December 2015.*

*The payment date of dividends 18th December, 2015*

**4. Appointment of the auditor for the financial year 2015/2016 and determination of reward for the auditor.**

*Decision: - Decision has not been taken yet*

**5. Election of the Members of the Supervisory Council.**

*Decision: As of November 27, 2015 to recall from the position of member of the Supervisory Council - Vents Lacars, Juris Ziema, Andrejs Grisans, Ivars Senbergs, Aivis Olsteins.*

*To elect the Supervisory Council of joint stock company “SAF Tehnika” for a three year term in the following composition - Vents Lacars, Juris Ziema, Andrejs Grisanss, Ivars Senbergs, Aivis Olsteins, by fixing beginning of term of office on November 27, 2015*

### **Information about candidates of the Members of the Supervisory Council:**

**Vents Lacars**, born in 1968, previously holding the office of the Chairman of the Supervisory Council and being the Vice-President Business Development of the Company. Before co-founding the Company, from 1992 to 1999, he worked for SIA Fortech, where throughout his career he held positions of programmer, lead programmer, manager and project manager in the networking department. From 1990 to 1992 V.Lacars worked as a programmer at state electric utility company Latvenego. V.Lacars has studied in University of Latvia in Faculty of Physics and Mathematics. V.Lacars owns 180 546 Company's shares.

**Juris Ziema**, born in 1964, co-founder of the Company, also previously holding the office of Vice-Chairman of the Supervisory Council and being the Production Department Director of the Company. From 1998 to 1999 he worked as an engineer at Didzis Liepkalns' private enterprise SAF. From 1987 to 1999 J.Ziema worked as an engineer at the Institute of Electronic Engineering and Computer Sciences. J.Ziema has graduated Riga Technical University with a degree in radio engineering in 1987. J.Ziema owns 258 762 Company's shares.

**Andrejs Grisans**, born in 1957, also previously holding the office of the Member of the Supervisory Council and being the deputy director of Production Department of the Company. A.Grisans is one of the co-founders of the Company. Prior to joining the Company, he owned and managed a private company specializing in electronic equipment engineering, production and distribution. From 1992 to 1999 A.Grisans was involved in business activities in the field of radio engineering. He worked as an engineer-constructor at the Institute of Polymer Mechanics from 1984 to 1992 and in the constructing bureau Orbita from 1980 to 1984. A.Grisans has graduated Riga Technical University with a degree in radio engineering in 1980. A.Grisans owns 297 888 Company's shares.

**Ivars Senbergs** born in 1962, also previously holding the office of the Member of the Supervisory Council, also Chairman of the Board of SIA Juridiskais Audits, SIA Namipasumu parvalde, SIA Synergy Consulting, SIA Dzirnavu centrs, SIA IŠMU, SIA "RK Konsultācijas" and Member of the Supervisory Council of AS MFS bookkeeping. From 1999 until 2000 he worked as Finance and Administrative Director at SIA Fortech. I. Senbergs has graduated Faculty of Law, University of Latvia in 1986. I. Senbergs owns 142173 Company's shares.

**Aivis Olsteins**, born in 1968, also previously holding the office of the Member of the Supervisory Council. A.Olsteins has 20 years of experience in telecommunications. Since April 2015, Aivis Olšteins is the head and co-owner of "Cliff IT Solutions" (Spain). From 2000 till 2015 he was Head of "DataTechLabs". From 1992 till 1999 he worked in Baltcom TV, initially as a system engineer in Cable TV operations department, from 1994 till June 1996 as a CTO, but from July 1996 till the end of 1999 as technical advisor to General Manager. A. Olsteins is studying in University of Latvia in Faculty of Physics and Mathematics, bachelor of Physics program. A. Olsteins does not own Company's shares.

**6. Authorization of the Supervisory Council to perform tasks of Revision Committee.**

*Decision: Authorize the Supervisory Council to perform the tasks of Revision Committee prescribed in legislation.*

Zane Jozepa  
CFO, Member of the Board  
+371 67 046 840  
Zane.Jozepa@saftehnika.com