

Company announcement from Vestas Wind Systems A/S

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Company announcement No. 57/2015
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Transactions in connection with share buy-back programme

On 5 November 2015, Vestas initiated a share buy-back programme, ref. Company announcement No. 54/2015. The programme is implemented in accordance with the provisions of European Commission Regulation no. 2273/2003 of 22 December 2003 (the Safe Harbour Regulation). The purpose of the programme is to adjust Vestas' capital structure and to meet the obligations arising from employee share option programmes or other allocations of shares to employees of Vestas.

Under the programme Vestas will buy back shares for an amount up to DKK 1,120 million (approximately EUR 150 million) in the period from 5 November 2015 to 31 December 2015.

The following transactions have been made under the programme during the period 9 – 13 November 2015:

	Number of shares	Average purchase price, DKK	Transaction value, DKK
09 November 2015	90,000	420.80	37,872,306
10 November 2015	62,000	417.47	25,883,183
11 November 2015	45,000	420.38	18,917,051
12 November 2015	170,000	421.44	71,644,171
13 November 2015	80,000	416.44	33,315,504
Accumulated under the programme	612,000	418.54	256,146,861

Contact details

Vestas Wind Systems A/S, Denmark
Hans Martin Smith, Senior Vice President, Investor Relations
Tel: +45 9730 8209

Henrik Guldbæk Welch, Senior Vice President, Group Treasury
Tel: +45 9730 8205