

Press release 9, 2015 Gothenburg November 16, 2015

West Atlantic announces second B767 aircraft enters service

West Atlantic are pleased to announce that a second B767 has successfully entered service under a multi-year agreement with a Global Integrator. The aircraft is the second to have been supplied to West Atlantic by Cargo Aircraft Management, a division of strategic partner, Air Transport Services Group.

Operated by West Air Sweden the aircraft (SE-RLB) joins its sister ship (SE-RLA) which entered service in April this year.

West Atlantic has further secured commercial terms for a third B767 aircraft which is scheduled to be deployed in Q1, 2016.

"We have been delighted with the performance of our first 767 and, with the arrival of the second, we're further delivering on our commitment to ensure that West Atlantic continues to meet a growing demand for efficient outsourced medium widebody freighters in our core EU market" – says Gustaf Thureborn, CEO and President.

For further information, please contact:

CEO, Gustaf Thureborn

+46 (0) 10 452 95 00

About West Atlantic

The West Atlantic Group is one of the market leading providers of dedicated air freight services to European NMOs and air freight capacity to Global Integrators and Freight Forwarders. The Group has a well-established geographic network, based around six logistic hubs, and currently operates 51 scheduled destinations. The aircraft portfolio includes 46 customised aircraft in service, whereof a majority is wholly owned. West Atlantic was founded in 1962 and is headquartered in Gothenburg, Sweden. Operations are performed all over Europe and per December 31 2014 West Atlantic had 488 employees. For 2014 West Atlantic reported revenues of MSEK 1,244 and adjusted EBITDA of MSEK 224.

West Atlantic AB (publ) Org. no: 556503-6083, Box 5433, SE-402 29 Gothenburg, Sweden

Investor Relations: investor.relations@westatlantic.eu

Webpage: www.westatlantic.eu

We st At lantic discloses the information in this release pursuant to the Swedish Securities Market Act and/or the Swedish Financial Instrument Trading Act.