

## ANNOUNCEMENT

### **A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program**

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On 31 August 2015 A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation no. 2273/2003 of 22 December 2003 (the Safe Harbour regulation). The share buy-back program of up to DKK 6.7bn is to be executed during a 12-month period beginning 1 September 2015.

The following transactions have been made under the program in the period 9 November 2015 to 13 November 2015:

|   | <b>Number of<br/>A shares</b> | <b>Average purchase<br/>price A shares, DKK</b> | <b>Transaction value,<br/>A shares, DKK</b> |
|---|-------------------------------|---|---|
| <b>Accumulated, last<br/>announcement</b> | <b>33,127</b>                 |   | <b>340,402,856</b>                          |
| 9 November 2015                           | 656                           | 10,164.53                                       | 6,667,933                                   |
| 10 November 2015                          | 717                           | 9,912.95  | 7,107,585                                   |
| 11 November 2015                          | 666                           | 9,942.65  | 6,621,802                                   |
| 12 November 2015                          | 717                           | 9,796.93  | 7,024,398                                   |
| 13 November 2015                          | 727                           | 9,633.70  | 7,003,698                                   |
| <b>Accumulated under<br/>the program</b>  | <b>36,610</b>                 |   | <b>374,828,272</b>                          |

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|  | <b>Number of<br/>B shares</b> | <b>Average purchase<br/>price B shares, DKK</b> | <b>Transaction value,<br/>B shares, DKK</b> |
|--|-------------------------------|---|---|
| <b>Accumulated last<br/>announcement</b> | <b>130,624</b>                |   | <b>1,377,890,120</b>                        |
| 9 November 2015                          | 2,708                         | 10,461.59                                       | 28,329,980                                  |
| 10 November 2015                         | 2,954                         | 10,178.88                                       | 30,068,413                                  |
| 11 November 2015                         | 2,954                         | 10,192.44                                       | 30,108,481                                  |
| 12 November 2015                         | 2,954                         | 10,036.23                                       | 29,647,021                                  |
| 13 November 2015                         | 2,659                         | 9,858.50  | 26,213,744                                  |
| <b>Accumulated under<br/>the program</b> | <b>144,853</b>                |   | <b>1,522,257,759</b>                        |

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With the transactions stated above, the Company owns a total of 36,610 A shares and 230,105 B shares as treasury shares, corresponding to 1,24% of the share capital.

Copenhagen, 16 November 2015

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