

Production (MWh)

	October 2015*	October 2014	Year-to-date 2015*	Year-to-date 2014
	Gross	Gross	Gross	Gross
<b>WIND</b>				
Denmark	2,115	2,078	22,673	18,770
Poland	217	170	2,531	2,179
Germany	890	1,832	22,887	20,759
Italy	16,797	12,651	205,585	215,046
Spain	3,559	2,611	49,400	52,049
<b>Total (Gross)</b>	<b>23,578</b>	<b>19,342</b>	<b>303,076</b>	<b>308,803</b>
<b>Total (Net)</b>	<b>19,561</b>	<b>16,356</b>	<b>255,310</b>	<b>258,288</b>
<b>SOLAR</b>				
Italy	2,936	3,378	41,070	41,551
Spain	1,271	1,565	16,882	16,464
<b>Total (Gross)</b>	<b>4,207</b>	<b>4,943</b>	<b>57,952</b>	<b>58,015</b>
<b>Total (Net)</b>	<b>3,674</b>	<b>4,291</b>	<b>50,949</b>	<b>51,143</b>
<b>Total Production (Gross)</b>	<b>27,785</b>	<b>24,285</b>	<b>361,028</b>	<b>366,818</b>
<b>Total Production (Net)</b>	<b>23,235</b>	<b>20,647</b>	<b>306,259</b>	<b>309,431</b>
<b>Change in net production (%)</b>	<b>13%</b>		<b>-1%</b>	

\*Actual production net of expected electrical losses

\*\* As disclosed in Company Announcement n. 09/2015, the sale of Wormlage and Tiefenthal wind farms occurred in July 2015.

For consistency, the above production figures since January 2014 until July 2015 are presented excluding Wormlage and Tiefenthal wind farms (reminder: production figures including Wormlage and Tiefenthal would be, for October 2014 3,705 MWh, for YTD 2015 37,495 MWh and for YTD 2014 40,301 MWh).

Production Capacity (MW)

	October 2015 (gross)	October 2014 (gross)	October 2015 (net)	October 2014 (net)
<b>Wind</b>				
Denmark	15.45	15.45	15.45	15.45
Germany	23.40	36.90	23.40	30.15
Poland	1.60	1.60	1.60	1.60
Italy	192.20	192.20	142.75	142.75
Spain	30.00	30.00	30.00	30.00
<b>Total</b>	<b>262.65</b>	<b>276.15</b>	<b>213.20</b>	<b>219.95</b>
<b>Solar</b>				
Italy	30.95	30.95	30.95	30.95
Spain	11.90	11.90	7.00	7.00
<b>Total</b>	<b>42.85</b>	<b>42.85</b>	<b>37.95</b>	<b>37.95</b>
<b>Total</b>	<b>305.50</b>	<b>319.00</b>	<b>251.15</b>	<b>257.90</b>

## Wind

- In October 2015, the total wind production was below estimates due to overall bad wind conditions across Europe.
- However, production figures are considerably higher compared to October 2014 (+20%) since wind conditions all around Europe were even worse in same period last year.
- Year-to-date figures are in line with expected levels and with the year-earlier period.

## Solar

- In October 2015, the solar production was lower than estimated.
- The average irradiation was lower than expected both in Spain and in Italy.
- Year-to-date figures are in line with expected levels and with the year-earlier period.

The Board of Directors

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