



November 17, 2015 at 9.30 am EET

OUTOKUMPU – ANNOUNCEMENT REGARDING CHANGE IN HOLDINGS

Outokumpu Oyj (business identity code: 0215254-2) has on November 16, 2015 received a notification based on Chapter 9, Section 5 of the Finnish Securities Market Act. JPMorgan Chase & Co.'s total holding in the shares and voting rights of Outokumpu Oyj exceeds 5% threshold and increases to 5.19% (21,588,790 shares and votes). JPMorgan Chase & Co.'s earlier ownership in Outokumpu was below 5%.

JPMorgan Chase & Co.'s indirect holding through controlled undertakings was on November 13, 2015 5.19% of shares and voting rights of Outokumpu Oyj (21,588,790 shares and votes). The names of the shareholders under controlled undertakings are: J.P. Morgan Investment Management Inc., JPMorgan Asset Management (UK) Limited, JPMorgan Asset Management (Taiwan) Limited, and JPMorgan Chase Bank, National Association.

Outokumpu has a total of 416,374,448 shares. Each share carries one vote. Outokumpu currently holds 885,140 of its own shares.

For more information:

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Outokumpu Group

Outokumpu is a global leader in stainless steel. We create advanced materials that are efficient, long lasting and recyclable – thus building a world that lasts forever. Stainless steel, invented a century ago, is an ideal material to create lasting solutions in demanding applications from cutlery to bridges, energy and medical equipment: it is 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic. Outokumpu employs more than 12 000 professionals in more than 30 countries, with headquarters in Espoo, Finland and shares listed in Nasdaq Helsinki. www.outokumpu.com