



## **Heliospectra AB (publ) has appointed the nomination committee for the 2016 AGM**

(GOTHENBURG, Sweden/SAN FRANCISCO, CA, November 17, 2015)

**At the general meeting held in June, a decision was made for Heliospectra AB (OTCQB: HLSPY, FIRSTNORTH: HELIO) to appoint a nomination committee consisting of one representative from each of the three largest shareholders as of 30 September 2015, plus one representative from the Heliospectra board.**

The three largest shareholders in Heliospectra as of 30 September 2015 were: the Weland Group, Industrifonden and Midroc New Technology AB. The companies have each appointed a representative as below, and they, together with the chairman of the board, form Heliospectra's 2016 nomination committee.

In accordance with the decision of the general meeting, the following members have been appointed:

**Staffan Gunnarsson**, Chairman of the nomination committee, Weland Stål AB.

**Åsa Knutsson**, Stiftelsen Industrifonden.

**Oscar Ahlgren**, Västra Hamnen Corporate Finance AB (part of the Midroc group).

**Jan Tufvesson**, convenor and independent member, chairman of Heliospectra AB.

Heliospectra's annual general meeting for 2016 will take place on 14 June 2016 at Heliospectra, Frans Perssons väg 6 in Gothenburg, Sweden.

Shareholders wishing to submit proposals to Heliospectra's nomination committee are welcome to do so via e-mail to: [valberedning@heliospectra.com](mailto:valberedning@heliospectra.com) or by writing to: Heliospectra AB, Attn: Nomination Committee, Box 5401, SE-402 29 Gothenburg, Sweden, by 29 April 2016 at the latest.

### **About Heliospectra AB**

Heliospectra AB (publ) (OTCQB: HLSPY, FIRSTNORTH: HELIO) ([www.heliospectra.com](http://www.heliospectra.com)) specializes in intelligent lighting technology for plant research and greenhouse cultivation. The Company's lighting system provides an effective and durable technology for cultivating greenhouse and indoor plants by combining several different groups of versatile light emitting diodes (LEDs) with optics, remote sensing techniques, and a robust heat dissipation solution. This proprietary setup gives growers the ability to control the intensity and wavelengths of the light emitted, creating a spectrum specifically adjusted to different plant species and growth stages to better facilitate photosynthesis. The complete, highly-engineered lamp produces crops that look better, taste better, and have a longer shelf-life than those grown under HID lamps. The technology not only reduces energy consumption by up to 50%, but also helps stimulate growth characteristics and improve plant quality. Other benefits include reduced light pollution, lower mercury use due to the avoidance of traditional HID/HPS bulbs, and less HVAC investment and monthly expense requirements.

Heliospectra products are based on in-depth knowledge in plant physiology and photosynthesis along with a unique way to utilize modern LED technology. After six years of development in Sweden, the company has



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now begun to expand into the international market. The company has raised more than \$ 21 million in capital and has received more than \$2.6 million through academic scholarships and grants. It has also received numerous awards for its forward thinking technology. Principal owners: Weland Steel [www.welandstal.se](http://www.welandstal.se), Swedish Industrial Fund [www.industrifonden.se](http://www.industrifonden.se), Midroc [www.midroc.se](http://www.midroc.se), Avanza Pension [www.avanza.se](http://www.avanza.se).

### **Statements about the future**

Statements in this press release are statements about the future in the respect intended by federal securities laws. Such statements are based on our current beliefs and expectations, and are as such dependent on significant business-related, financial and competitive uncertainties and unforeseen events, many of which are outside of our control. Such statements about the future are also affected by assumptions relating to future business strategies and decisions that may be amended. Potential risks and uncertainties include, but are not limited to, technical progress in the industry, as well as political and financial conditions in the industry. We assume no liability for updating any statements about the future so that they reflect events or development that occurs after a statement about the future is made.

### **Investor Relations:**

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