



November 17, 2015

ANNOUNCEMENT NO. 63

Transactions in relation to share buyback program

Acting under its share buyback authorization, the GN Store Nord board of directors initiated a share buyback program on October 30, 2015 in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbor rules (company announcement no. 59 of October 30, 2015).

The share buyback program has been initiated in order to reduce the company's share capital. Under the share buyback program, which is running from October 30, 2015 and ending no later than March 9, 2016, GN intends to buy back shares for an amount of up to DKK 500 million.

The following transactions have been made under the program in the period November 10, 2015 – November 16, 2015:

	No. of shares	Average purchase price, DKK	Transaction Value, DKK
November 10, 2015	36,700	127.99	4,697,281
November 11, 2015	36,100	130.05	4,694,827
November 12, 2015	36,150	129.96	4,697,989
November 13, 2015	37,000	127.40	4,713,789
November 16, 2015	36,500	127.59	4,657,082
Accumulated under the program	441,350	127.64	56,335,817

Following the above transactions GN owns a total of 8,792,840 own shares corresponding to 5.4% of the company's total share capital. Every Tuesday, GN will announce the number and value of repurchased shares in company announcements to NASDAQ OMX Copenhagen.

For further information please contact:

Peter Justesen
VP – Investor Relations & Treasury
GN Store Nord A/S
Tel: +45 45 75 87 16