

Stock Exchange Announcement

17.11.2015
Announcement No. 32, 2015

MT Højgaard A/S - Ruling regarding application to appeal will be withdrawn by Supreme Court

Enclosed please find MT Højgaard A/S' press release of 17.11.2015.

Monberg & Thorsen A/S holds an ownership interest of 46% in MT Højgaard A/S.

Questions relating to this announcement should be directed to Niels Lykke Graugaard on telephone +45 3546 8000.

The announcement can also be viewed on www.monthor.com

This announcement is available in Danish and English. In case of doubt, the Danish version shall prevail.

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Announcement

17 November 2015

Ruling regarding application to appeal will be withdrawn by Supreme Court

Quite unusually, the Supreme Court has announced that it will withdraw its decision of 5 November 2015 for further evaluation regarding application to appeal in the dispute regarding the offshore windfarm Robin Rigg.

Today, the Supreme Court in London informed that it will withdraw the previously announced ruling of 5 November 2015 where it rejects an application from MT Højgaard's opposing party to allow an appeal against the ruling in an old dispute.

The purpose and the effect of this expected withdrawal by the Supreme Court is not known at this time.

Should this imply that the dispute is not finally settled, it will cause the Group to re-establish a provision and adjust its guidance for Special items to DKK 0 against the present guidance of an income of DKK 195 million. Besides this the financial guidance for 2015 is not affected.

Forward-looking statements are inherently subject to risk and uncertainty which may cause actual developments to differ materially from the guidance provided.

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*The **MT Højgaard Group** is one of the leading players in the construction and civil engineering industry in the Nordic countries. The Group undertakes projects in Denmark and specific activities in selected countries. The Group consists of the company MT Højgaard and a group of specialised wholly or partly owned subsidiaries. Our services extend to all types of projects in the construction and civil engineering industry. Productivity, sustainability and quality are focus areas for the MT Højgaard Group's 4000 employees. The Group generates annual revenue of DKK 7 billion. mth.com*