

PRESS RELEASE
Stockholm, 18 November 2015

Nomination Committee for East Capital Explorer's 2016 Annual General Meeting

In accordance with the decision by the Annual General Meeting (AGM) in April 2015, East Capital Explorer shall have a Nomination Committee comprising at least three but no more than five members, of which up to three members shall be appointed by the three largest shareholders (or group of shareholders) that wish to appoint a representative. The other members are the Chairman of the Board of Directors and a representative for East Capital.

The members of the Nomination Committee have been appointed based on the ownership structure as of 31 August 2015. The Nomination Committee, convened by Lars O Grönstedt, comprises Kestutis Sasnauskas as shareholder representative of East Capital, David Bliss representing Lazard Asset Management and Mats Heiman on behalf of a group of shareholders represented by Navos Capital. The Committee also comprises Lars O Grönstedt as Chairman of the Board of Directors of East Capital Explorer, and Magnus Lekander as a representative for East Capital.

The Nomination Committee shall prepare and present proposals to the AGM 2016 regarding the election of Chairman of the AGM, Board of Directors, Chairman of the Board and Statutory Auditor. The Nomination Committee shall also propose remuneration to the members of the Board of Directors, Board committees and Statutory Auditor as well as propose the process for electing a Nomination Committee prior to the AGM 2017.

East Capital Explorer's AGM will be held in Stockholm on Wednesday 20 April 2016. Shareholders who wish to submit a proposal for consideration at the AGM should send such proposal to the Chairman of the Board in good time prior to publication of the notice of the meeting which is scheduled to take place in March 2016.

Shareholders who wish to contact the Nomination Committee or the Board of Directors, are welcome to send an e-mail to agm@eastcapitalexplorer.com, or a letter to East Capital Explorer, att. Nomination Committee, Box 7214, 103 88 Stockholm, Sweden.

Contact information:

Lars O Grönstedt, Chairman of East Capital Explorer: +46 70 590 5519

About East Capital Explorer

East Capital Explorer AB (publ) is a Swedish investment company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company makes direct investments into private and public companies as well as real estate, but investments are also made through East Capital's alternative investment funds. East Capital Explorer's main investment theme is domestic growth and the Company targets fast growing sectors such as Retail and Consumer goods, Financials and Real Estate. East Capital Explorer has appointed East Capital to manage its investment activities. East Capital Explorer is listed on Nasdaq Stockholm, Mid Cap.

Listing: Nasdaq Stockholm, Mid Cap - **Ticker:** ECEX - **ISIN:** SE0002158568 -
Reuters: ECEX.ST - **Bloomberg:** ECEX SS Equity

This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act and demands made in the exchange rules. It was released for publication at 08:00 a.m. CET on 18 November 2015.