

PRESS RELEASE

Stockholm, November 7, 2007

KMT appoints SEB Enskilda as financial advisor

The Board of Directors of KMT Group AB (publ.) has appointed SEB Enskilda as financial advisor to evaluate the public offer ("the Offer") from the company's principal owner Nordstjernan AB (through the wholly owned sub-subsidiary Nordstjernan Ventures Investment AB) that was announced on October 29, 2007.

As previously announced, KMT's Board of Directors is evaluating the Offer and will issue a statement as soon as possible. The valuation opinion obtained from SEB Enskilda will provide a basis for the Board's statement.

The Chairman of the Board of Directors Mats Heiman will not participate in the Board's consideration of the matter or its statement due to a reported disqualification.

For further information, please contact:

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KMT is a leading producer of advanced production solutions in Waterjet Cutting, Robotic Solutions and Precision Grinding for engineered products. KMT solutions are found primarily in the automotive, electronics, and household appliance industries. KMT creates value through precision – from design and delivery to the customer's end product. KMT is traded on the OMX Nordic SmallCap list in Denmark, Finland and Sweden