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INVESTOR RELATIONS

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Share repurchase programme

The share buy-back programme runs from 09 November 2015 to 30 June 2016. In this period Jyske Bank will acquire shares with a value of up to DKK 500 million. The share buy-back programme is initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 (the so-called Safe Harbour Regulative for share buy-back programmes) which ensures that Jyske Bank is protected against violation of insider legislation in relation to the share buy-back programme.

Since the announcement as of 06 November 2015, the following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value in DKK
Accumulated, last announcement	36,000	329.02	11,844,680
13 November 2015	9,000	324.25	2,918,206
16 November 2015	9,000	322.92	2,906,305
17 November 2015	9,000	327.36	2,946,229
18 November 2015	9,000	330.65	2,975,840
19 November 2015	9,000	330.31	2,972,776
Accumulated under the programme	81,000	327.95	26,564,036

With the transactions stated above, Jyske Bank has bought a total of 81,000 of treasury shares, excluding investments made on behalf of customers and shares held for trading purposes, corresponding to 0.09% of the share capital.

Yours faithfully,

Jyske Bank

Any questions in regards to this announcement may be addressed to Trine Lysholt Nørgaard, Director, Head of Investor Relations, on tel. +45 89 89 64 29.