

STOCK EXCHANGE AND PRESS RELEASE

Gabriel Holding A/S
Annual General Meeting – Notice of meeting

Annual general meeting of Gabriel Holding A/S

Date: At 2.00 p.m. Tuesday 15 December 2015

Place: At the company's address, Hjulmagervej 55, 9000 Aalborg

Agenda

1. Report of the board of directors on the company's activities during the last financial year.
2. Presentation of the annual report with auditors' report for approval.
3. Decision on application of profit or covering of loss under the approved annual report.

The Board of Directors proposes a dividend of DKK 5.50 per DKK 20 share.

4. Election of members of the board of directors.

The Board of Directors proposes re-election of directors Jørgen Kjær Jacobsen, Kaj Taidal and Søren B. Lauritsen. Knud Erik Hansen wishes to stand down. The Board of Directors proposes election of Hans O. Damgaard, director, as a new member.

(Appendix 1: "Background information on board members proposed for election").

5. Election of auditor.

The Board of Directors proposes election of KPMG Statsautoriseret Revisionspartnerselskab.

6. Authorisation for the purchase of own shares.

7. Any other business.

Point 6

The board of directors proposes that the general meeting authorise the board to permit the company to acquire its own shares within a five-year period from the date of the general meeting in accordance with the provisions of the companies act, up to a total nominal value of DKK 7,560,000, equivalent to 20% of the company's share capital, for an outlay corresponding to the bid price listed on the stock exchange on the date of acquisition with a margin of +/-10%.

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The company invites guests to an inspection of the company's new products and activities immediately after the general meeting.

The company's capital is nom. DKK 37,800,000, corresponding to 1,890,000 DKK 20 shares. Each DKK 20 share carries the right to one vote.

Under Section 3(8) of the articles of association, a shareholder may only participate in and vote at general meetings in accordance with the shares which are listed in the register of shareholders on the registration date, i.e. a week before the meeting date for the shareholder in question, or for which the shareholder has reported and documented his or her acquisition on this date to the company.

The company's register of owners is maintained on behalf of the company by VP Investor Services A/S. The company can be advised of appointment of proxies by e-mail to jfa@gabriel.dk. Forms for appointment of proxy can be obtained from Gabriel Holding A/S.

The following materials will be available on the company's website www.gabriel.dk no later than 24 November 2015:

- Notice of meeting.
- The total number of shares and voting rights on the date of notice of meeting.
- The documents to be submitted at the meeting, including the annual report.
- The agenda and all proposals.
- Form for appointment of proxy.

The printed annual report will be available on 3 December 2015.

Every owner who has obtained an admission card from the company's office on presentation of proper identification at the latest three days before the meeting is entitled to attend the company's general meeting. Requests can also be made by telephone to Jeanne Andersen on +45 9630 3117 or by e-mail to: jfa@gabriel.dk.

This is a translation of the original Danish text. In the event of discrepancies between the Danish and English texts, the Danish version shall prevail.