



23 November 2015

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Company announcement no. 622

Registration of share capital increase completed

We refer to our company announcement no. 621 of 18 November 2015.

DSV A/S ("DSV") has in connection with the private placement today completed and registered the capital increase with the Danish Business Authority of a nominal value DKK 17,499,999 (17,499,999 shares of a nominal value of DKK 1.00 each), representing 9.99% of the share capital prior to the capital increase.

The new shares will be listed under ISIN code DK0060079531 for DSV's existing shares on Nasdaq Copenhagen with effect from 24 November 2015.

Questions may be addressed to IR Director Flemming Ole Nielsen on +45 43 20 33 92.

Yours sincerely,

DSV

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