

BioMar Holding A/S



Stock Exchange Announcement

BIOMAR ENTERS INTO AGREEMENT TO ACQUIRE THE MAJORITY OF PROVIMI FISH FEED ACTIVITIES

6 November 2007

The following is a translation of a Danish original document. The original Danish text shall be the governing text for all purposes and in case of any discrepancy the Danish wording shall be applicable.

BioMar enters into agreement to acquire Provimi Fish Feed activities in Chile, Denmark and Spain

BioMar has signed agreements to acquire the fish feed activities of Provimi with factories in Chile, Denmark and Spain. The acquisition in Chile includes the purchase of a 50 % share in a joint venture with AquaChile, which is subject to first right of refusal. Furthermore the agreement is conditional upon adequate approvals by the relevant authorities. The acquisition will be financed through existing and newly established credit facilities. The transaction price will be made public at closing.

About Provimi

Provimi is listed on the Eurolist of Euronext in Paris. Provimi is the fourth largest fish feed manufacturer in the markets addressed by BioMar. In 2006, the acquired activities had a turnover of DKK 1.3 billion (EUR 175 million), sold approx. 200,000 tons of fish feed and has approx. 290 employees. The production is located in facilities in Horsens, Denmark, Duenas in Spain and in Chile. Chile is the largest market accounting for approx. 55 % of the turnover of Provimi fish feed activities, while the two companies in Europe account for approx. 45 % of turnover.

Significant milestone in BioMar's strategy "Going for Global Growth"

The expected acquisition of Provimi's fish feed activities described above represents a significant milestone in the realisation of BioMar's strategy "Going for Global Growth". BioMar will substantially strengthen its position as the third largest fish feed producer in the markets addressed by BioMar, and is expected as early as 2008 to realise the financial target of a turnover of DKK 5-6 billion in 2010. The market share of BioMar will double in Chile and BioMar will become an important player in the Chilean market. The acquisition emphasizes BioMar's commitment to the long term development of the aquaculture industry including emerging species in Europe.

Synergies between BioMar and Provimi fish feed activities

There is a strong potential for realising synergies between BioMar and Provimi's fish feed activities within the key business processes of production, sales and administration. BioMar intends to realise synergies by enhancing internal efficiencies, take advantage of increased scale in sourcing and use enlarged R&D resources to improve product performance.

Outlook for 2007 and beyond

The transaction is not expected to have effect on the financial results in 2007, but is expected to have positive effects during the coming years. Additional financial details will be made public at closing, which is expected to take place in the first half 2008.

Yours faithfully,

Jens Bjerg Sørensen
Chairman of the Board

Nils Agnar Brunborg
CEO

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