



23 November 2015

MAJOR SHAREHOLDER ANNOUNCEMENT – DSV A/S

Company Announcement No. 623

Pursuant to section 29 of the Danish Securities Trading Act it is hereby announced that DSV A/S has reduced the holding of shares in DSV A/S to 8,618,747 shares, corresponding to 4.48% of the entire share capital and voting rights of DSV A/S.

Any questions may be addressed to Flemming Ole Nielsen, Director, Investor Relations, on tel. +45 43 20 33 92.

Yours sincerely,
DSV A/S

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Global Transport and Logistics

DSV is a global supplier of transport and logistics services. We have offices in more than 70 countries and an international network of partners and agents, making us a truly global player that offers services worldwide. The effective, professional solutions provided by the company's 23,000 employees enabled DSV to record worldwide revenue of 6.5 billion euro for 2014.

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