



November 23, 2015
Company announcement No. 56

Transactions under Novozymes' stock buyback program

Novozymes has now completed the announced share buyback program of B shares worth up to DKK 2 billion in total during 2015. As of November 20, Novozymes has purchased an accumulated 6,389,173 shares with a transaction value of DKK 2,000 million under the stock buyback program Novozymes announced in Company announcement No. 6, 2015 and initiated February 2, 2015.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	6,236,623		1,949,703,153
16 November 2015	32,000	324.47	10,383,075
17 November 2015	33,000	327.35	10,802,610
18 November 2015	34,000	329.81	11,213,623
19 November 2015	32,000	334.26	10,696,433
20 November 2015	21,550	334.05	7,198,853
Accumulated under the program	6,389,173		1,999,997,747

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 36,567 B shares in the period from November 16 to November 20, 2015. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 9,760,885 treasury shares, corresponding to 3.1% of the stock capital. The total number of shares in the company is 313,000,000 including treasury shares.

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About Novozymes

Novozymes is the world leader in biological solutions. Together with customers, partners and the global community, we improve industrial performance while preserving the planet's resources and helping build better lives. As the world's largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-efficient production, renewable fuel and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow. www.novozymes.com

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