



November 24, 2015

ANNOUNCEMENT NO. 64

Transactions in relation to share buyback program

Acting under its share buyback authorization, the GN Store Nord board of directors initiated a share buyback program on October 30, 2015 in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbor rules (company announcement no. 59 of October 30, 2015).

The share buyback program has been initiated in order to reduce the company's share capital. Under the share buyback program, which is running from October 30, 2015 and ending no later than March 9, 2016, GN intends to buy back shares for an amount of up to DKK 500 million.

The following transactions have been made under the program in the period November 17, 2015 – November 23, 2015:

	No. of shares	Average purchase price, DKK	Transaction Value, DKK
November 17, 2015	36,000	130.61	4,701,924
November 18, 2015	38,000	131.06	4,980,360
November 19, 2015	35,000	131.35	4,597,394
November 20, 2015	36,000	131.22	4,723,913
November 23, 2015	36,000	131.15	4,721,299
Accumulated under the program	622,350	128.64	80,060,706

Following the above transactions GN owns a total of 8,973,840 own shares corresponding to 5.5% of the company's total share capital. Every Tuesday, GN will announce the number and value of repurchased shares in company announcements to NASDAQ OMX Copenhagen.

For further information please contact:

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