

Malmö, Sweden, November 24, 2015

## Beijer Electronics signs agreement with UTU for sale of the Finnish business

In accordance with the Letter of Intent that was communicated September 9, 2015, Beijer Electronics announces that today, November 24, 2015, the parties have signed an agreement for sale of the Finnish business. The deal will be closed at year-end.

The divestment of the Finnish business is a result of the strategy to focus on the IAS business area as a state of the art HMI supplier.

Going forward, UTU will be a supplier of Beijer Electronics' HMI products, as well as a number of other brands, in Finland.

The divestment will have no or limited impact on Beijer Electronics' financial result in 2015 and 2016.

"The divestment of the Finnish business is in line with the strategy to focus the business on sales of own products. We are looking forward to a close cooperation with UTU in the future", says Per Samuelsson, President and CEO of Beijer Electronics AB.

## For more information please contact:

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This information is such that Beijer Electronics AB (publ) is required to disclose in accordance with the Swedish Financial Instruments Trading Act and/or the Swedish Securities Market Act. The information was submitted for publication at 11.00 a.m. CET, November 24, 2015.

Beijer Electronics is a fast growing technology company with extensive experience of industrial automation and robust data communication. The company develops and markets competitive products and solutions with focus on the user. Since its start-up in 1981, Beijer Electronics has evolved into a multinational group with offices in 19 countries and with sales of 1,402 MSEK 2014. Beijer Electronics is listed on the NASDAQ OMX Nordic Exchange Stockholm's Small Cap list under the ticker BELE. www.beijerelectronics.se