

Press Release

CFO Mats Backman to leave Sandvik

Mats Backman, Executive Vice President and Chief Financial Officer, CFO, for Sandvik has decided to leave Sandvik to assume the equivalent position as CFO for the automotive safety supplier Autoliv. He assumes the position no later than 1 June 2016. The process to find a successor has been initiated.

- I'm grateful for Mats Backman's contributions and the role that he has played as a key member in the Group Executive Management. At the same time I'm pleased that Mats will ensure a successful transition to his successor. I wish Mats all the best in his new position, says Björn Rosengren, Sandvik's President and CEO.

Mats Backman has worked in Sandvik since 2007.

Stockholm, 25 November 2015 Sandvik AB

Sandvik AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 08.45 CET on 25 November, 2015.

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Sandvik Group

Sandvik is a high-tech and global engineering group offering advanced products and services that enhance customer productivity, profitability and safety. We hold world-leading positions in selected areas – tools for metal cutting, equipment and tools for the mining and construction industries, stainless materials, special alloys, metallic and ceramic resistance materials as well as process systems. In 2014, the Group had about 47,000 employees and sales of about 89 billion SEK in more than 150 countries.