

To Nasdaq Copenhagen  
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### Results of refinancing

The Nykredit Group has conducted bond sales in connection with the refinancing of ARMs based on the "refinancing price" principle. The interest rates will be reset on 1 January 2016.

For a personal borrower with a 30Y annuity loan of DKK 1m, interest rate reset results in the following cash rates:

	ARMs funded by 1Y bonds (F1) DKK	ARMs funded by 3Y bonds (F3) DKK	ARMs funded by 5Y bonds (F5) DKK	ARMs funded by 1Y bonds (F1) EUR
Cash rate	0.21%	0.33%	0.71%	0.36%

For detailed information on the auction results, please refer to [nykredit.dk](http://nykredit.dk) and [totalcredit.dk](http://totalcredit.dk). For information on the bond sales, please refer to [nykredit.com/ir](http://nykredit.com/ir).

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