

INTERIM REPORT FOR Q4 2014/15

(THE PERIOD 01.07.2015 - 30.09.2015)

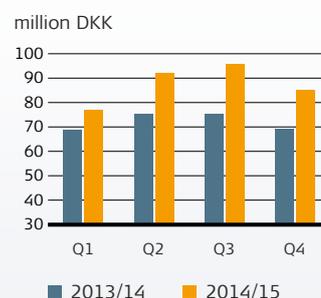
RTX grows and increases profit. The Board recommends dividends of DKK 2.00 per share along with a share repurchase programme of DKK 35.0 million and a reduction of the share capital of 221,000 shares.

The Supervisory Board of RTX A/S has today considered and adopted the Group's interim report for the fourth quarter of the financial year 2014/15 (covering the period 01.07.2015 - 30.09.2015).

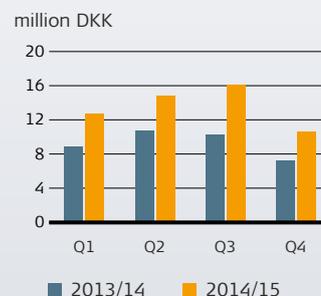
SUMMARY OF THE FINANCIAL REPORT FOR THE RTX GROUP FOR 2014/15

- In 2014/15 RTX delivered net revenue of DKK 349.5 million corresponding to an increase of 21.2% compared to DKK 288.3 million last year. The increase in the financial year has been positively affected by the positive development in the USD exchange rate. Corrected for the exchange rate the effect on the revenue growth was 8.6%. Revenue was apportioned in the business units as follows:
 - ProTelecom (previously called Enterprise & VoIP) realized an increase of DKK 41.4 million, which was an increase of 21.3%. This growth is primarily generated from long-term agreements with major international customers as well as an increase in the supplies to customers in the SME segment.
 - Design Services realized an increase of DKK 19.5 million, which was an increase of 21.6%. In the financial year 2014/15 the business unit has seen a profound growth in the demand for customer financed development projects. The increase in revenue is not only generated from the core business, which is based on development work for the business unit's long-term customer relations, but it is also from the scalable sale of modules in the business unit.
- The Group's gross profit increased from DKK 164.0 million to DKK 196.2 million and as a result of the revenue mix, the Group's gross margin was reduced from 56.9% to 56.1%
- Capacity costs increased by 18.1% in the year, primarily caused by increased staff and effects from rising exchange rate measured in DKK.
- Operating profit (EBIT) amounted to DKK 52.3 million compared to DKK 37.0 million last year corresponding to an increase of 41.4%.

REVENUE PER QUARTER



EBIT PER QUARTER



RTX A/S

Strømmen 6
DK-9400 Nørresundby
Denmark

Tel +45 96 32 23 00
Fax +45 96 32 23 10
VAT DK 17 00 21 47

Web www.rtx.dk
E-mail info@rtx.dk

RTX
WIRELESS WISDOM™

- Based on the outlook income for RTX, Management has in accordance with the IFRS capitalised tax assets for an amount of DKK 13.1 million (in 2013/14 DKK 19.3 million), which have affected the year's result and total earnings positively. Profit after tax for 2014/15 amounted to DKK 48.9 million compared to DKK 55.5 million in 2013/14.
- Cash flows from operations amounted to DKK 53.2 million compared to DKK 53.8 million in the same period last year.
- In the financial year 2014/15 RTX has acquired treasury shares for an amount of DKK 11.1 million.
- In relation to the continued strategic development of RTX we have decided to examine the possibilities of selling the head office in Nørresundby. The sale will increase the company's strategic freedom and focus our financial resources on international business development within wireless technological solutions.
- The Supervisory Board will recommend a dividend of DKK 2.00 per share to the shareholders at the Annual General Meeting in January 2016 and an acquisition of treasury shares for an amount up to DKK 35.0 million, and at the same time recommend a reduction of the company's share capital by nominal DKK 1,105,000 by annulment of 221,000 shares.

FUTURE OUTLOOK 2015/16

- Management expects revenue to range between DKK 365-380 million, EBIT between DKK 54-60 million and EBITDA between DKK 58-66 million for the financial year 2015/16. The expectations are based on two significant assumptions. One is that exchange rates continue at a level relatively unchanged. It is also assumed that the head office in Nørresundby is sold during 2015/16 at a level around the recognized value. A sale of the head office will affect the income statement, as the income from external leaseholders will cease (DKK 3.4 million). Depreciations on the building will also cease (DKK 2.2 million), and the company's other external costs will increase (by approx. DKK 5.0 million) as a leaseholder. The amounts in brackets indicate effects on the financial year.

SUMMARY FOR THE FOURTH QUARTER OF 2014/15 FOR THE RTX GROUP

- Net revenue totals DKK 85.1 million in the fourth quarter of 2014/15 against DKK 69.0 million in the same period last year. The increase in revenue amounted to 23.3% and is affected by the positive development in the USD exchange rate compared to the last year.
 - ProTelecom realized growth in revenue of 26.9% in the quarter.
 - Design Services realized growth in revenue of 17.0% in the quarter.
- The Group's gross profit increased from DKK 39.9 million to DKK 48.1 million, and as a result of the revenue mix, the Group's gross margin amounted to 56.5% in the fourth quarter compared to 57.8% last year.

- Capacity costs amounted to DKK 4.5 million higher than last year. The increase is primarily due to an increase in staff, a higher level of activity as well as an increasing exchange rate level.
- As expected, depreciations on intangible assets increased in the fourth quarter of 2014/15 by DKK 0.2 million compared to the same period last year. This is due to the initiated depreciations on the newly launched robust handset platform.
- Operating profit (EBIT) amounted to DKK 10.6 million compared to DKK 7.2 million last year.
- Profit after tax amounted to DKK 6.8 million compared to DKK 27.7 million in the same period last year.
- The Group's cash flows from operations amounted to DKK 13.2 million in the fourth quarter compared to DKK 18.5 million in the same period last year.

RTX A/S

Peter Thostrup
Chairman

Flemming Hynkemejer
President & CEO

ENQUIRIES AND FURTHER INFORMATION:

President & CEO
Flemming Hynkemejer,
tel +45 96 32 23 00

APPENDICES

Interim report for Q4 2014/15 comprising:

- Group financial highlights and key ratios
 - Management report
 - Group income statement
 - Statement of comprehensive income
 - Group balance sheet
 - Group equity statement
 - Group cash flow statement
 - Notes
-

On Thursday 26 November 2015 at 12 am, RTX A/S will hold a meeting for investors and analysts at ABG Sundal Collier, Forbindelsesvej 12, 2100 Copenhagen. At this meeting Management will comment on the Group's financial report for Q4 of 2014/15. Registration for the meeting is via email to Tanja.Westh@abgsc.dk.

RTX A/S also participates in Danske Markets Copenhagen Winter Seminar on 3 December 2015 at 14.45 to 15.30 pm. The venue is at IDA Mødecenter, Kalvebod Brygge 31-33, 1780 Copenhagen. Registration for the meeting is via email to vonh@danskebank.dk.

GROUP FINANCIAL HIGHLIGHTS AND KEY RATIOS

(NON-AUDITED)

Amounts in DKK million	Q4 2014/15	Q4 2013/14	01.10.14- 30.09.15	01.10.13- 30.09.14
INCOME STATEMENT ITEMS				
Revenue	85.1	69.0	349.5	288.3
Gross profit	48.1	39.9	196.2	164.0
Operating profit/loss (EBIT)	10.6	7.2	52.3	37.0
EBITDA	12.4	8.8	59.0	45.6
EBITDA %	14.5%	12.7%	16.9%	15.8%
Net financials	0.2	0.7	0.7	-1.0
Profit/loss before tax (EBT)	10.8	7.8	53.0	35.9
Profit/loss for the period, discontinued operations	-	-1.1	-	-0.3
Profit/loss for the period	6.8	26.6	48.9	55.5
BALANCE SHEET ITEMS				
Cash and current asset investments	136.9	108.8	136.9	108.8
Total assets	343.1	305.2	343.1	305.2
Equity	265.9	227.6	265.9	227.6
Liabilities	77.2	77.6	77.2	77.6
OTHER KEY FIGURES				
Development costs (own) before capitalization	5.2	5.5	22.7	19.6
Capitalized development costs	-	-	2.7	-
Depreciation, amortization and impairment	1.8	1.6	6.7	8.6
Cash flow from operations	13.2	18.5	53.2	53.8
Cash flow from investments	-5.3	-1.8	-46.5	-4.7
Investments in property, plant and equipment	1.7	1.8	3.1	4.7
Increase/decrease in cash and cash equivalents	5.0	12.6	-11.0	38.1
KEY RATIOS				
Growth in net turnover (percentage)	23.3	8.0	21.2	19.4
Profit margin (percentage)	12.4	10.4	15.0	12.8
Return on invested capital (percentage)	5.9	4.7	29.9	16.5
Return on equity (percentage)	2.6	12.4	19.8	27.5
Equity ratio (percentage)	77.5	74.6	77.5	74.6
EMPLOYMENT				
Average number of full-time employees	168	155	166	155
Revenue per employee ¹⁾ (DKK '000)	507	445	2,105	1,860
Operating profit/loss per employee ¹⁾ (DKK '000)	63	46	315	239
SHARES				
Average number of shares in circulation ('000)	8,678	8,587	8,621	8,587
Average number of diluted shares ('000)	9,084	9,159	9,084	9,159
SHARE DATA, DKK PER SHARE AT DKK 5				
Profit/loss for the period (EPS), per share ¹⁾	0.8	3.1	5.7	6.5
Profit/loss for the period, diluted (DEPS), per share ¹⁾	0.7	2.9	5.4	6.1
Dividends, per share (DKK)	-	-	2.0	1.0
Equity value, per share	30.7	26.6	30.7	26.6
Listed price, per share	87.0	49.4	87.0	49.4

Note: The Group's financial year runs from 1 October to 30 September.

Definitions of the key ratios used are stated in the annual report for 2014/15 in the accounting policies.

¹⁾ Not annualized.

MANAGEMENT REPORT

COMMENTS ON DEVELOPMENTS IN Q4 OF THE 2014/15 FINANCIAL YEAR

COMMENTS ON THE GROUP'S FINANCIAL FIGURES FOR Q4 2014/15

In Q4 2014/15, RTX posted net revenue of DKK 85.1 million compared to DKK 69.0 million in the same period last year, corresponding to an increase of 23.3%.

ProTelecom achieved revenue growth in Q4 2014/15 of DKK 12.2 million equivalent to 26.9%. The growth in Q4 was driven by the increased sale to major Enterprise customers as well as the business unit's sale of communication systems for SME.

In Q4 the business unit Design Services achieved revenue growth of DKK 3.9 million equivalent to 17.0% compared to last year. The growth is driven by the business unit's core business within customer financed development and the scalable business for customized modules.

Both business units hold a considerable part of their revenue and cost of sales in USD, therefore the increase in revenue is affected by the increase in USD exchange rate compared to last year. Corrected for the effects of the higher USD exchange rate the total increase in revenue is 8.7% in the quarter.

The increased revenue resulted in growth in gross profit of DKK 8.1 million in Q4 of 2014/15. As a consequence of the product mix, gross profit decreased

from 57.8% in Q4 2013/14 to 56.5% in Q4 2014/15.

Capacity costs (staff costs plus other external expenses) amounted to DKK 35.7 million, which is DKK 4.5 million higher than last year. The main reason for this was the development in the exchange rates compared to last year, which have caused higher expenses on the operations of the subsidiaries in USA and Hong Kong calculated in DKK. Furthermore, as a consequence to the increase in the activity level and order book with customer financed development projects, RTX has employed more staff since last year.

Development costs amounted to DKK 5.2 million in Q4 compared to DKK 5.5 million last year. After depreciations on the development assets the costs for own-financed development and maintenance is on par with Q4 2013/14 (ref. note 4).

Depreciation increased from DKK 1.6 million in Q4 2013/14 to DKK 1.8 million in Q4 2014/15. The increase is primarily due to initiated depreciations on the newly developed technology and product platform for particularly robust environments.

Operating profit (EBIT) for Q4 2014/15 amounted to DKK 10.6 million compared to DKK 7.2 million in the same period last year.

Net financials amounted to DKK 0.2 million compared to DKK 0.7 million last year. Last year's income was primarily caused by a favorable development in the USD exchange rate.

Group profit before tax for Q4 of 2014/15 amounted to DKK 10.8 million compared to DKK 7.8 million in the same period last year.

Management has in accordance with IFRS capitalized tax assets for DKK 13.1 million in Q4 of 2014/15 compared to DKK 19.3 million in Q4 of 2013/14. Therefore, tax in Q4 of 2014/15 amounted to negative DKK 4.0 million compared to positive DKK 19.9 million last year.

Group profit after tax amounted to DKK 6.8 million in Q4 2014/15 compared to DKK 26.6 million in the same period last year.

During Q4 the Group has used the authorization from the Annual General Meeting to perform another share repurchase programme. This has affected equity negatively. At the end of Q4 equity amounted to 77.5%, which is at the same level as last year. At the end of Q4 the consolidated balance sheet amounted to DKK 343.1 million, corresponding to an increase of DKK 37.9 million compared to the same time last year. From the total increase securities and cash and cash equivalents amount to DKK 28.1 million. The increase in inventories of DKK 13.3 million is due to the higher level of activity.

The increased level of activity in the quarter influenced the cash flow negatively, but despite this influence the Group realized a positive cash flow from operations in Q4 2014/15 of DKK 13.2 million compared to DKK 18.5 million in Q4 2013/14.

As a result of shareholder-directed initiatives adopted by the company's Annual General Meeting, cash flows from financial activities impacted the Group's total cash flow by DKK 2.7 million in Q4 of 2014/15. The Group has in Q4 acquired securities for an amount of DKK 3.5 million, which has influenced the cash flow negatively.

The Group's total cash and cash equivalents and short-term securities less bank debt amounted to DKK 136.9 million at the end of the quarter, which is an increase of DKK 28.1 million compared to the same period last year.

EXPECTATIONS TO THE FINANCIAL YEAR 2015/16

Management expects revenue to range between DKK 365-380 million, EBIT between DKK 54-60 million and EBITDA between DKK 58-66 million for the financial year 2015/16. The expectations are based on two significant assumptions. One is that exchange rates continue at a level relatively unchanged. It is also assumed that the head office in Nørresundby is divested during 2015/16 at a level around the recog-

nized value. A sale of the head office will affect the income statement, as the income from external leaseholders will cease (DKK 3.4 million). Depreciations on the building will also cease (DKK 2.2 million), and the company's other external costs will increase (by approx. DKK 5.0 million) as a leaseholder. The amounts in brackets indicate effects on the financial year.

RISKS AND UNCERTAINTIES FOR THE FINANCIAL YEAR 2015/16

Statements concerning the future

The above statements on the Group's future circumstances, including, in particular, future revenue and operating profit (EBIT), reflect Management's current expectations and are subject to risk. These statements may be affected by a number of risks and uncertainties which mean that actual developments may differ from the expectations indicated. These risks and uncertainties include – but are not limited to – general business and economic factors, dependence on partners, delivery time of components, integration of acquired companies and exchange and interest rate fluctuations.

FINANCIAL CALENDAR

Expected publication of financial information for the financial year 2015/16:

26 January 2016

Annual General Meeting and interim report for Q1 of 2015/16

10 May 2016

Interim report for Q2 2015/16

25 August 2016

Interim report for Q3 2015/16

29 November 2016

Annual report 2015/16

STATEMENT BY THE MANAGEMENT ON THE INTERIM REPORT

The Supervisory Board and the Executive Board have today considered and adopted the interim report of RTX A/S for the fourth quarter of the financial year 2014/15 (covering the period 1 July to 30 September 2015).

The interim report has been prepared in accordance with IAS 34, Interim Financial Reporting, as adopted by the EU and further Danish disclosure requirements for the interim reporting for

listed companies. The interim report has not been audited or reviewed by the Company's auditor.

We consider the applied accounting policies appropriate for the interim report to provide, in our opinion, a true and fair view of the Group's assets, liabilities and financial position as at 30 September 2015 and of its financial performance and cash flow for the fourth quarter of 2014/15.

We consider Management's review to give a true and fair view of the Group's activities and finances, profit/loss for the period and the Group's financial position as a whole, as well as a true and fair description of the most material risks and uncertainties facing the Group.

Nørresundby, 25 November 2015

EXECUTIVE BOARD

Flemming Hynkemejer
President & CEO

SUPERVISORY BOARD

Peter Thostrup
Chairman

Jesper Mailind
Deputy Chairman

Katrin Calderon

Thomas Sieber

Jens Hansen

Rune Strøm Jensen
Employee representative

Flemming Vendbjerg Andersen
Employee representative

Kurt Heick Rasmussen
Employee representative

GROUP INCOME STATEMENT

(NON- AUDITED)

Amounts in DKK '000	Note	Q4 2014/15	Q4 2013/14	01.10.14- 30.09.15	01.10.13- 30.09.14
Revenue	3	85,123	69,032	349,502	288,319
Value of work transferred to assets	4	-	-	2,685	-
Costs of sales etc,		-37,046	-29,129	-153,266	-124,320
Other external expenses		-9,273	-9,450	-33,584	-28,858
Staff costs		-26,422	-21,697	-106,299	-89,554
Depreciation, amortization and impairment	4	-1,824	-1,606	-6,746	-8,617
Operating profit/loss (EBIT)		10,558	7,150	52,292	36,970
Financial income	5	392	766	2,221	217
Financial expenses	5	-191	-111	-1,557	-1,249
Profit/loss before tax		10,759	7,805	52,956	35,938
Tax of profit/loss for the period		-4,007	19,916	-4,055	19,892
Profit/loss for the period after tax		6,752	27,721	48,901	55,830
Profit/loss from discontinued operations		-	-1,078	-	-333
Profit/loss for the period		6,752	26,643	48,901	55,497
Profit/loss per share (EPS)					
Profit/loss for the period (DKK)		0.8	3.1	5.7	6.5
Profit/loss for the period, diluted (DKK)		0.7	2.9	5.4	6.1

STATEMENT OF COMPREHENSIVE INCOME

(NON-AUDITED)

Amounts in DKK '000	Q4 2014/15	Q4 2013/14	01.10.14- 30.09.15	01.10.13- 30.09.14
Profit/loss for the period	6,752	26,643	48,901	55,497
Items that can be reclassified subsequently to the income statement				
Exchange rate adjustments of foreign subsidiaries	-21	512	3,236	2,085
Fair value adjustment of short-term current asset investments	-90	174	-490	904
Other comprehensive income, net of tax	-111	686	2,746	2,989
Comprehensive income for the period	6,641	27,329	51,647	58,486

GROUP BALANCE SHEET

(NON-AUDITED)

Amounts in DKK '000	30 Sept. 2015	30 Sept. 2014
Assets		
Own completed development projects	3,681	4,127
Goodwill	7,797	7,797
Intangible assets	11,478	11,924
Land and buildings	-	72,968
Plant and machinery	2,008	1,175
Other fixtures, tools and equipment	1,727	1,443
Leasehold improvements	53	236
Tangible assets	3,788	75,822
Deposits	560	394
Deferred tax assets	36,900	38,825
Other long-term assets	37,460	39,219
Total long-term assets	52,726	126,965
Inventories	24,377	11,093
Trade receivables	45,399	49,282
Contract development projects in progress	9,088	5,099
Income taxes	134	1,250
Other receivables	1,493	1,308
Accruals	1,452	1,435
Receivables	57,566	58,374
Short-term current asset investments	73,818	34,678
Cash at bank and in hand	63,090	74,102
Assets held for sale	71,528	-
Total short-term assets	290,379	178,247
Total assets	343,105	305,212

GROUP BALANCE SHEET

(NON-AUDITED)

Amounts in DKK '000	30 Sept. 2015	30 Sept. 2014
Equity and liabilities		
Share capital	45,687	44,374
Share premium account	296,090	294,230
Retained earnings	-75,871	-111,039
Equity	265,906	227,565
Mortgage debt	-	10,854
Provisions	395	537
Long-term liabilities	395	11,391
Current portion of long-term mortgage debt	-	1,301
Trade payables	26,178	26,607
Contract development projects in progress	2,513	3,640
Income taxes	2,123	1,151
Provisions	3,911	3,370
Employee bonds	-	1,855
Other payables	29,686	28,332
Short-term liabilities	64,411	66,256
Liabilities related to assets held for sale	12,393	-
Total liabilities	77,199	77,647
Total equity and liabilities	343,105	305,212

EQUITY STATEMENT FOR THE GROUP

(NON-AUDITED)

Amounts in DKK '000	Share capital	Share premium	Retained earnings	Minority interests	Total
Equity at 1 October 2013	47,170	301,166	-170,760	-1,272	176,304
Profit/loss for the period	-	-	55,497	-	55,497
Exchange rate adjustments of foreign subsidiaries	-	-	2,085	-	2,085
Fair value adjustment of short-term current asset investments	-	-	904	-	904
Other comprehensive income	-	-	2,989	-	2,989
Comprehensive income for the period	-	-	58,486	-	58,486
Share-based remuneration	-	-	1,972	-	1,972
Sale of part in subsidiary	-	-	-	1,272	1,272
Exercise of warrants	812	954	-	-	1,766
Annulment of treasury shares	-3,608	-7,890	11,488	-	-10
Paid dividend for 2012/13	-	-	-4,284	-	-4,284
Acquisition of treasury shares	-	-	-7,941	-	-7,941
Other transactions	-2,796	-6,936	1,235	1,272	-7,225
Equity at 30 September 2014	44,374	294,230	-111,039	-	227,565
Profit/loss for the period	-	-	48,901	-	48,901
Exchange rate adjustments of foreign subsidiaries	-	-	3,236	-	3,236
Fair value adjustment of short-term current asset investments	-	-	-490	-	-490
Other comprehensive income	-	-	2,746	-	2,746
Comprehensive income for the period	-	-	51,647	-	51,647
Share-based remuneration	-	-	3,085	-	3,085
Exercise of warrants	1,313	1,860	-	-	3,173
Paid dividend for 2013/14	-	-	-8,486	-	-8,486
Acquisition of treasury shares	-	-	-11,078	-	-11,078
Other transactions	1,313	1,860	-16,479	-	-13,306
Equity at 30 September 2015	45,687	296,090	-75,871	-	265,906

Share capital of DKK 45,686,690 consists of 9,137,338 shares at DKK 5.

The Group holds 474,375 treasury shares at 30 September 2015 (312,768 shares at 30 September 2014).

There are no shares carrying special rights.

GROUP CASH FLOW STATEMENT

(NON-AUDITED)

Amounts in DKK '000	Q4 2014/15	Q4 2013/14	01.10.14- 30.09.15	01.10.13- 30.09.14
Operating profit/loss (EBIT)	10,558	7,150	52,292	36,970
Reversal of items with no effect on cash flow				
Depreciation, amortization and impairment	1,824	1,606	6,746	8,617
Other items with no effect on cash flow	3,605	3,915	8,516	3,464
Change in working capital				
Change in inventories	-5,934	82	-14,779	1,350
Change in receivables	17,350	-2,970	789	-2,754
Change in trade payables etc.	-14,347	6,964	-1,085	6,076
Cash flow from operating activities	13,056	16,747	52,479	53,723
Financial income received	392	766	2,221	217
Financial expenses paid	-191	-111	-1,557	-1,249
Income taxes paid	-28	1,138	64	1,114
Cash flow from operations	13,229	18,540	53,207	53,805
Investments in own development projects	-	-	-2,685	-
Acquisition of property, plant and equipment	-1,664	-1,845	-3,073	-4,662
Deposits on leaseholds	-116	-	-116	-
Acquisition of short-term bonds	-3,472	-	-40,661	-
Cash flow from investments	-5,252	-1,845	-46,535	-4,662
Repayment of long-term liabilities	-326	-358	-1,293	-1,305
Income from capital increase	-	207	3,173	1,756
Acquisition of treasury shares	-2,676	-3,964	-11,078	-7,941
Paid dividend	-	-	-8,875	-4,717
Dividend for treasury shares	-	-	389	433
Cash flow from financing activities	-3,002	-4,115	-17,684	-11,774
Cash flow from discontinued operations	-	-	-	745
Increase/decrease in cash and cash equivalents	4,975	12,580	-11,012	38,114
Cash and cash equivalents at the beginning of the period, net	58,115	61,522	74,102	35,988
Cash and cash equivalents at the end of the period, net	63,090	74,102	63,090	74,102
Cash and cash equivalents at the end of the period, net, is composed as follows:				
Cash at bank and in hand	63,090	74,102	63,090	74,102
Bank debt	-	-	-	-
Cash and cash equivalents at the end of the period, net	63,090	74,102	63,090	74,102

NOTES

1. ACCOUNTING POLICIES

The interim report is presented in accordance with IAS 34, Interim Financial Reporting, and further Danish disclosure requirements for interim reporting for listed companies. An interim report has not been prepared for the Parent.

The accounting policies applied in this interim report are consistent with those applied in the Company's annual report for 2014/15, which was presented in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU and additional Danish disclosure requirements for annual reports of listed companies. We refer to the annual report for 2014/15 for a more detailed description of the accounting policies.

The applied accounting policy is unchanged compared to the annual report for 2013/14. New or amended standards and interpretations becoming effective for the financial year 2014/15 have no material impact on the interim report.

2. ESTIMATES AND ASSUMPTIONS

The preparation of interim reports requires management to make financial estimates and assumptions that affect the application of accounting policy and recognised assets, obligations, income and expenses. Actual results might be different from these estimates.

The material estimates that management makes when applying the accounting principles of the Group, and the material uncertainty connected with these estimates and assumptions are unchanged in the preparation of the interim report compared to the preparation of the annual report as per 30 September 2015.

NOTES

3. SEGMENT INFORMATION

Amounts in DKK '000	Q4 2014/15	Q4 2013/14	01.10.14- 30.09.15	01.10.13- 30.09.14
Revenue, business segments				
Design Services	26,685	22,807	110,195	90,647
ProTelecom	57,588	45,371	235,902	194,536
Non-allocated items	850	854	3,405	3,136
Total	85,123	69,032	349,502	288,319
EBIT				
Design Services	2,415	2,562	15,473	8,830
ProTelecom	8,278	4,588	45,704	28,140
Non-allocated items	-135	-	-8,885	-
Total	10,558	7,150	52,292	36,970
Segment assets				
Design Services	28,241	24,000	28,241	24,000
ProTelecom	62,544	53,817	62,544	53,817
Non-allocated items	252,320	227,395	252,320	227,395
Total	343,105	305,212	343,105	305,212
Revenue, geographical segments				
Denmark	1,941	3,476	10,370	11,169
France	20,425	16,815	94,021	69,843
Germany	8,299	9,920	51,763	30,752
Holland	20,477	13,455	67,527	63,996
Other Europe	13,147	5,338	37,133	37,220
Asia and Australia	9,701	5,527	41,758	22,978
USA	9,167	11,432	40,509	42,679
Other North and South America	504	897	2,489	7,032
Africa	1,462	2,172	3,932	2,650
Total	85,123	69,032	349,502	288,319

Revenue is broken down by geographical area according to customer location. The Group balance sheet illustrates that the Group's assets are mainly owned by the parent company in Denmark. The geographical split of the assets is thus mainly in Denmark.

NOTES

4. GROUP DEVELOPMENT COSTS

Amounts in DKK '000	Q4 2014/15	Q4 2013/14	01.10.14- 30.09.15	01.10.13- 30.09.14
Development costs before capitalization	5,165	5,478	22,708	19,602
Capitalized	-	-	-2,685	-
Total amortization and impairment losses on development projects	909	741	3,131	5,622
Development costs recognized in the profit/loss account	6,074	6,219	23,154	25,224

5. GROUP FINANCIAL ITEMS

Amounts in DKK '000	Q4 2014/15	Q4 2013/14	01.10.14- 30.09.15	01.10.13- 30.09.14
Interest income	228	81	828	217
Exchange rate gains, net	-	685	1,393	-
Exchange rate gains on bonds	164	-	-	-
Financial income	392	766	2,221	217
Interest costs	30	61	178	251
Exchange rate loss, net	70	-	-	733
Exchange rate loss on bonds	-	-	1,032	-
Other financial costs	91	50	347	265
Financial expenses	191	111	1,557	1,249



RTX A/S

Strømmen 6
DK-9400 Nørresundby
Denmark

Tel : +45 96 32 23 00
Fax : +45 96 32 23 10
Web : rtx.dk
E-mail : Info@rtx.dk

VAT# : DK 17 00 21 47