

NASDAQ OMX Copenhagen A/S

INVESTOR RELATIONS

Vestergade 8-16

DK-8600 Silkeborg

Tel: +45 89 89 64 29

Fax: +45 89 89 19 99

www.jyskebank.dk

Email: jyskebank@jyskebank.dk

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Share repurchase programme

The share buy-back programme runs from 09 November 2015 to 30 June 2016. In this period Jyske Bank will acquire shares with a value of up to DKK 500 million. The share buy-back programme is initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 (the so-called Safe Harbour Regulative for share buy-back programmes) which ensures that Jyske Bank is protected against violation of insider legislation in relation to the share buy-back programme.

Since the announcement as of 06 November 2015, the following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value in DKK
Accumulated, last announcement	81,000	327.95	26,564,036
20 November 2015	9,000	325.24	2,927,171
23 November 2015	9,000	325.80	2,932,202
24 November 2015	9,000	321.30	2,891,678
25 November 2015	9,000	322.14	2,899,297
26 November 2015	9,000	320.10	2,880,876
Accumulated under the programme	126,000	326.15	41,095,260

With the transactions stated above, Jyske Bank has bought a total of 126,000 of treasury shares, excluding investments made on behalf of customers and shares held for trading purposes, corresponding to 0.13% of the share capital.

Yours faithfully,

Jyske Bank

Any questions in regards to this announcement may be addressed to Trine Lysholt Nørgaard, Director, Head of Investor Relations, on tel. +45 89 89 64 29.