

**Stock Exchange Announcement**

27.11.2015  
Announcement No. 33, 2015

**MT Højgaard A/S - Supreme Court approves appeal of old dispute**

Enclosed please find MT Højgaard A/S' press release of 27.11.2015.

Monberg & Thorsen A/S holds an ownership interest of 46% in MT Højgaard A/S.

Questions relating to this announcement should be directed to Niels Lykke Graugaard on telephone +45 3546 8000.

The announcement can also be viewed on [www.monthor.com](http://www.monthor.com)

This announcement is available in Danish and English. In case of doubt, the Danish version shall prevail.

Monberg & Thorsen A/S

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Announcement

27 November 2015

## Supreme Court approves appeal of old dispute

**The Supreme Court has approved the opposing party's application to appeal against a ruling in favour of MT Højgaard from April 2015 regarding an old offshore dispute.**

The Supreme Court has announced that the court's rejection earlier this month (cf. The Group's announcement of 5 November 2015) of the desired appeal regarding the offshore windfarm Robin Rigg has been withdrawn, and that the opposing party is allowed to conduct the case at the Supreme Court. The Group expects a final decision no earlier than in 2016.

As a consequence of the Court's decision, the Group re-recognises the provision of DKK 195 million as a loss debited under Special Items. Special Items is now expected to amount to DKK 0 in 2015 against the previous guidance of an income of DKK 195 million. Besides this, the financial guidance for 2015 is not affected.

Forward-looking statements are inherently subject to risk and uncertainty which may cause actual developments to differ materially from the guidance provided.

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*The **MT Højgaard Group** is one of the leading players in the construction and civil engineering industry in the Nordic countries. The Group undertakes projects in Denmark and specific activities in selected countries. The Group consists of the company MT Højgaard and a group of specialised wholly or partly owned subsidiaries. Our services extend to all types of projects in the construction and civil engineering industry. Productivity, sustainability and quality are focus areas for the MT Højgaard Group's 4000 employees. The Group generates annual revenue of DKK 7 billion. [mth.com](http://mth.com)*