

Publication of Final Terms

Regulatory Announcement

Royal Bank of Canada
November 27, 2015

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Not for release, publication or distribution, directly or indirectly, in or into the United States.

Royal Bank of Canada has agreed to issue GBP500,000,000 Floating Rate Notes due December 1, 2016, Series 24512 (the "**Notes**") pursuant to its Programme for the Issuance of Securities (the "**Programme**").

The following document constitutes the final terms dated November 27, 2015 (the "**Final Terms**") relating to the admission to trading of the Notes for purpose of Article 5.4 of Directive 2003/71/EC, as amended, and must be read in conjunction with the Prospectus dated October 30, 2015 relating to the Programme (the "**Prospectus**"). Full information on Royal Bank of Canada and the offer of the Notes is only available on the basis of the combination of the Final Terms and the Prospectus.

DISCLAIMER - INTENDED ADDRESSEES

Please note that the information contained in the Prospectus and the Final Terms, may be addressed to and/or targeted at persons who are residents of particular countries (specified in the Prospectus) only and is not intended for use and should not be relied upon by any person outside these countries and/or to whom the offer contained in the Final Terms is not addressed. Prior to relying on the information contained in the Final Terms you must ascertain from the Prospectus, as supplemented by these Final Terms, whether or not you are part of the intended addressees of the information contained therein.

The Notes have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") and are subject to US tax law requirements. Subject to certain exceptions, the Securities may not be offered, sold or delivered in or into the United States or to or for the account or benefit of US persons (as defined in Regulation S under the Securities Act). No public offering of the Securities is being made in the United States.

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To view the full document, please paste the following URLs into the address bar of your browser.

http://www.ms-pdf.londonstockexchange.com/ms/2588H_-2015-11-27.pdf

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