

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 31 August 2015 A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation no. 2273/2003 of 22 December 2003 (the Safe Harbour regulation). The share buy-back program of up to DKK 6.7bn is to be executed during a 12-month period beginning 1 September 2015.

The following transactions have been made under the program in the period 23 November 2015 to 27 November 2015:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	40,134		409,410,891
23 November 2015	615	9,797.27	6,025,319
24 November 2015	758	9,882.70	7,491,089
25 November 2015	676	10,034.85	6,783,558
26 November 2015	1,025	10,204.00	10,459,100
27 November 2015	615	10,166.83	6,252,602
Accumulated under the program	43,823		446,422,559

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	158,180		1,655,924,634
23 November 2015	2,462	9,985.88	24,585,228
24 November 2015	2,872	10,084.70	28,963,258
25 November 2015	2,626	10,244.38	26,901,729
26 November 2015	3,283	10,405.43	34,161,027
27 November 2015	3,611	10,374.90	37,463,772
Accumulated under the program	173,034		1,807,999,648

With the transactions stated above, the Company owns a total of 43,823 A shares and 258,286 B shares as treasury shares, corresponding to 1.40 % of the share capital.

Copenhagen, 30 November 2015

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