STUMBRAS AB

CONDENSED INTERIM FINANCIAL INFORMATION AND REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2007

CONTENTS Pages

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Translation note

This version of our report/the accompanying documents is a translation from the original, which was prepared in Lithuanian language. All possible care has been taken to ensure that the translation is an accurate representation of the original. However, in all matters of interpretation of information, views or opinions, the original language version of our report takes precedence over this translation.

Report on Review of Interim Financial Information
To the Shareholders of Stumbras AB

Introduction
We have reviewed the accompanying condensed balance sheet of Stumbras AB (the Company) as of 30 September 2007 and the related condensed statements of income, changes in equity and cash flows for the nine-month period then ended. Management is responsible for the preparation and presentation of this condensed interim financial information in accordance with International Financial Reporting Standards as adopted by the European Union applicable to interim financial reporting ('IAS 34'). Our responsibility is to express a conclusion on this interim financial information based on our review. Although management issued interim financial information as of 30 September 2006, this information was not reviewed.

Scope of Review
We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion
Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information is not prepared, in all material respects, in accordance with IAS 34.

On behalf of PricewaterhouseCoopers UAB

Christopher C. Butler
Partner

Rasa Radzevičienė
Auditor's Certificate No. 000377

Vilnius, Republic of Lithuania
30 October 2007

(all tabular amounts are in LTL'000 unless otherwise stated)

Condensed interim balance sheet

	Note	30 September 2007	31 December 2006
ASSETS			
Non-current assets			
Property, plant and equipment	6	29 356	25 149
Intangible assets	7	693	563
Available-for-sale financial assets		15	15
Non-current deferred charges and prepayments		127	42
		30 191	25 769
Current assets			
Inventories	8	15 013	13 242
Trade and other receivables and prepayments		52 534	46 553
Cash and cash equivalents	9	23 869	39 157
		91 416	98 952
Non-current assets classified as held for sale		168	162
		91 584	99 114
Total assets		121 775	124 883
EQUITY			
Capital and reserves attributable to equity holders of the Company			
Share capital	10	40 000	40 000
Reserves	11	1 985	4 990
Retained earnings		24 869	20 692
Total equity		66 854	65 682
LIABILITIES			
Non-current liabilities			
Borrowings	12	13 846	-
Deferred income tax liabilities		56	56
		13 902	56
Current liabilities			
Trade and other payables		32 487	33 749
Borrowings	12	4 615	21 923
Current income tax liabilities		3 917	3 473
		41 019	59 145
Total liabilities		54 921	59 201
Total equity and liabilities		121 775	124 883

The General Director and the Finance Director approved the condensed interim financial information on pages 4 to 18 o
30 October 2007.

Česlovas Matulevičius
General Director

Voldemaras Kallo
Finance Director

The notes on pages 8 to 18 are an integral part of this condensed interim financial information.

(all tabular amounts are in LTL'000 unless otherwise stated)

Condensed interim income statement

	Note	Nine-month period ended 30 September	
			Not reviewed
		2007	**2006**
Continuing operations:			
Sales	5	107 972	65 145
Cost of sales		(55 816)	(33 767)
Gross profit		52 156	31 378
Other gains (losses) -net		(22)	(16)
Selling and marketing costs		(8 573)	(5 326)
Administrative expenses		(15 666)	(11 502)
Other income		1 053	3 601
Other expenses		(195)	(3 050)
Operating profit		28 753	15 085
Finance income		267	151
Finance costs		(769)	(729)
Profit before income tax		28 251	14 507
Income tax expense	13	(5 079)	(1 483)
Profit for the nine-month period from continuing operations		23 172	13 024
Discontinued operations:			
Profit for the nine-month period from discontinued operations	14	-	1 348
Profit for the nine-month period		23 172	14 372
Basic and diluted earnings per share for profit from continuing operations attributable to the equity holders of the Company during the period (expressed in LTL per share)	15	0.58	0.33
Basic and diluted earnings per share for profit/losses from discontinued operations attributable to the equity holders of the Company during the period (expressed in LTL per share)	15	-	0.03

The notes on pages 8 to 18 are an integral part of this condensed interim financial information.

(all tabular amounts are in LTL'000 unless otherwise stated)

Condensed interim statement of changes in equity

	Note	Share capital	Reserves	Retained earnings	Total equity
Balance at 1 January 2006		39 685	-	23 655	63 340
Profit for the nine-month period		-	-	14 372	14 372
Total recognised income for the nine-month period ended 30 September 2006		39 685	-	38 027	77 712
Increase in share capital		315	-	-	315
Transferred to legal reserve		-	990	(990)	-
Transferred to reserve			4 000	(4 000)	-
Dividend relating to 2005		-	-	(17 858)	(17 858)
Balance at 30 September 2006 (Not reviewed)		40 000	4 990	15 179	60 169
Balance at 1 January 2007		40 000	4 990	20 692	65 682
Profit for the nine-month period		-	-	23 172	23 172
Total recognised income for the nine-month period ended 30 September 2007		40 000	4 990	43 864	88 854
Transferred from reserves	11		(4 000)	4 000	-
Transferred to legal reserve	11	-	995	(995)	-
Dividend relating to 2006	16	-	-	(22 000)	(22 000)
Balance at 30 September 2007		40 000	1 985	24 869	66 854

The notes on pages 8 to 18 are an integral part of this condensed interim financial information.

(all tabular amounts are in LTL'000 unless otherwise stated)

Condensed interim cash flow statement

	Note	Nine-month period ended 30 September	
			Not reviewed
		2007	**2006**
Cash flows from operating activities			
Cash generated from operations	17	33 381	22 190
Interest received		307	3 024
Interest paid		(769)	(729)
Income tax paid		(4 634)	(249)
Net cash generated from operating activities		28 285	24 236
Cash flows from investing activities			
Purchases of property, plant and equipment		(8 285)	(5 235)
Proceeds from sale of property, plant and equipment	17	247	544
Purchases of intangible assets	7	(292)	-
Loans granted to related parties		(39 800)	(15 000)
Loan repayments received from related parties		30 000	14 000
Net cash used in investing activities		(18 130)	(5 691)
Cash flows from financing activities			
Issuance of ordinary shares		-	315
Repayments of borrowings		(3 462)	(3 077)
Dividends paid to the Company's shareholders		(21 981)	(17 851)
Net cash used in financing activities		(25 443)	(20 613)
Net (decrease)/increase in cash, cash equivalents		(15 288)	(2 068)
Cash and cash equivalents at beginning of period		39 157	12 674
Cash and cash equivalents at end of period		23 869	10 606

The notes on pages 8 to 18 are an integral part of this condensed interim financial information.

Selected notes to the condensed interim financial information

1. General information

Stumbras AB (the Company) was registered as a Public Limited Liability Company under the laws of the Republic of Lithuania on 17 December 1990. Company code: 132082782.The shares of the Company are listed on the Secondary List of the Vilnius Stock Exchange. The shareholders of the Company are:

	30 September 2007	**31 December 2006**
Mineraliniai vandenys UAB	93.30 per cent	98.35 per cent
Other	6.70 per cent	1.65 per cent

The ultimate parent of the Company is Koncernas MG Baltic incorporated in Lithuania. Mr. Darius Juozas Mockus is the 100% owner of Koncernas MG Baltic.

The Company is incorporated and domiciled in Kaunas. The address of its registered office is as follows:

K. Būgos 7
LT-44355 Kaunas
Republic of Lithuania

The Company is involved in production and trade of strong alcohol drinks.

The number of the Company's employees as at 30 September 2007 amounted to 337 (31 December 2006: 299).

2. Accounting policies

The accounting policies adopted are consistent with those of the annual financial statements for the year ended 31 December 2006, as described in the annual financial statements for the year ended 31 December 2006.

3. Basis of preparation

This condensed interim financial information for the nine-month period ended 30 September 2007 has been prepared in accordance with IAS 34, 'Interim financial reporting'. The interim condensed financial report should be read in conjunction with the annual financial statements for the year ended 31 December 2006.

New interpretations IFRIC 7, 8, 9 and 10 become effective from 1 January 2007. None of these interpretations has a material effect of the Company's financial statements. In addition, IFRS 7 will be effective to the annual financial statements for the year ended 31 December 2007.

The Company has not early adopted any of the new or revised standards and interpretations that become effective for financial years beginning on or after 1 January 2008.

4. Comparatives

Where necessary, comparative figures in respect of the period ended have been reclassified to reflect the presentation adjustments during the accounting period. The effect of these reclassifications is described as follows:

LTL'000	Not reviewed 30 September 2006
Interest	
Decrease in	
Other income	151
Increase in	
Finance income	151

(all tabular amounts are in LTL'000 unless otherwise stated)

5. Segment information

(a) Primary reporting format – business segments

The Company is operating in one business segment i.e. production and sales of alcohol drinks, another reportable segment – production and sales of ethanol is related to the discontinued operations.

(b) Secondary reporting format – geographical segments

The home-country of the Company is Lithuania.

		Not reviewed
Sales	**30 September 2007**	**30 September 2006**
Lithuania	98 691	60 257
Estonia	2 828	269
Poland	2 093	992
Latvia	1 991	2 384
Israel	469	319
Kazakhstan	418	-
USA	354	216
France	187	-
Spain	121	75
Denmark	114	94
Great Britain	93	53
El Salvador	90	-
Finland	79	-
Northern Ireland	77	60
UAE	62	84
Greece	60	112
India	56	-
Bulgaria	51	-
Singapore	37	87
Germany	-	51
Other countries	101	92
Total	107 972	65 145

Sales are allocated based on the country in which the customers are located.

All Company's assets are located in Lithuania and all capital expenditure related to Lithuania.

		Not reviewed
Analysis of sales by category	**30 September 2007**	**30 September 2006**
Sales of goods	107 426	64 114
Revenue from resale of goods	276	661
Revenue from services	270	370
	107 972	65 145

(all tabular amounts are in LTL'000 unless otherwise stated)

6. Property, plant and equipment

	Land and buildings	Plant and machinery	Vehicles	Other property, plant and equipment	Construction in progress	Total
At 31 December 2005						
Cost	11 644	28 362	1 781	5 757	108	47 652
Accumulated depreciation	(2 927)	(17 345)	(1 268)	(2 604)	-	(24 144)
Net book amount	8 717	11 017	513	3 153	108	23 508
Year ended 31 December 2006						
Opening net book amount	8 717	11 017	513	3 153	108	23 508
Additions	-	1 862	1	389	4 184	6 436
Disposals	-	-	-	(524)	-	(524)
Reclassifications	176	2 848	4	22	(3 050)	-
Reclassifications to non-current assets classified as held for sale	3	(96)	1	(7)	-	(99)
Depreciation charge	(201)	(2 931)	(128)	(912)	-	(4 172)
Closing net book amount	8 695	12 700	391	2 121	1 242	25 149
At 1 January 2007						
Cost	12 835	32 027	1 713	4 990	1 242	52 807
Accumulated depreciation and impairment	(4 140)	(19 327)	(1 322)	(2 869)	-	(27 658)
Net book amount	8 695	12 700	391	2 121	1 242	25 149
At 30 September 2007						
Opening net book amount	8 695	12 700	391	2 121	1 242	25 149
Additions	-	407	-	593	7 249	8 249
Disposals	-	-	-	(324)	-	(324)
Reclassifications	1 098	3 253	6	26	(4 383)	-
Reclassifications to non-current assets classified as held for sale	-	(6)	-	-	-	(6)
Depreciation	(158)	(2 268)	(99)	(1 187)	-	(3 712)
Closing net book amount	9 635	14 086	298	1 229	4 108	29 356
At 30 September 2007						
Cost	13 933	31 111	1 593	4 365	4 108	55 110
Accumulated depreciation and impairment	(4 298)	(17 025)	(1 295)	(3 136)	-	(25 754)
Net book amount	9 635	14 086	298	1 229	4 108	29 356

(all tabular amounts are in LTL'000 unless otherwise stated)

6. Property, plant and equipment (continued)

As at 30 September 2007 property, plant and equipment for the net book value of LTL 16 640 thousand (LTL 17,040 thousand as at 31 December 2006) and land rent rights for the value of LTL 1 thousand (4 thousand as at 31 December 2006) were provided as collateral for bank borrowings (Note 12).

7. Intangible assets

	Patents, licences	Software	Total
At 31 December 2005			
Cost	572	316	888
Accumulated amortisation	(245)	(184)	(429)
Net book amount	327	132	459
Year ended 31 December 2006			
Opening net book amount	327	132	459
Additions	50	198	248
Amortisation charge	(127)	(17)	(144)
Closing net book amount	250	313	563
At 1 January 2007			
Cost	622	515	1 137
Accumulated amortisation	(372)	(202)	(574)
Net book amount	250	313	563
At 30 September 2007			
Opening net book amount	250	313	563
Additions	53	239	292
Amortisation charge	(110)	(52)	(162)
Closing net book amount	193	500	693
At 30 September 2007			
Cost	671	753	1 424
Accumulated amortisation	(478)	(253)	(731)
Net book amount	193	500	693

The Company does not have internally generated intangible assets.

(all tabular amounts are in LTL'000 unless otherwise stated)

8. Inventories

	30 September 2007	31 December 2006
Raw materials	10 466	8 837
Work in progress	314	527
Finished goods	4 233	3 878
	15 013	13 242

As at 30 September 2007, inventories of LTL 20 000 thousand (the same amount as at 31 December 2006) are provided as collateral to secure the borrowings (Note 12).

The cost of inventories recognised as expense for the nine-month period ended 30 September 2007 amounted to LTL 64 thousand (LTL 640 thousand for the nine month period ended 30 September 2006).

9. Cash and cash equivalents

As at 30 September 2007, cash at bank and future inflows to bank accounts amounting to LTL 20 000 thousand (LTL 60 000 thousand as at 31 December 2006) is provided as collateral for banks' borrowings (see Note 12).

10. Share capital

As at 30 September 2007, the Company's authorised share capital comprised 40 000 000 ordinary registered shares with a par value of LTL 1 per share (as at 31 December 2006: 40 000 000 shares with a par value of LTL 1 per share). All issued shares are fully paid. During 2006 the Company's share capital was increased by LTL 315 thousand by issuing 314 646 ordinary registered shares with a par value of LTL 1 per share holding the employee status, i.e. these shares were sold to the Company's employees and can only be transferred to other employees of the Company within the following 12-month period.

11. Reserves

A legal reserve is a compulsory reserve under Lithuanian legislation. Annual transfers of 5 per cent of net profit for the reporting period calculated in accordance with the regulatory legislation on accounting of the Republic of Lithuania are required until the reserve reaches 10 per cent of the Company's authorised capital. The legal reserve shall not be used for the payment of dividends and it may be used to cover future losses only. As at 31 December 2006 the legal reserve amounted to LTL 990 thousand. The annual General Shareholders Meeting approved the decision to transfer LTL 995 thousand to the legal reserve in 2007.

According to the shareholders decision, the reserve of LTL 4 000 thousand for the acquisition of own shares was cancelled in 2007.

12. Borrowings

	30 September 2007	31 December 2006
Non current		
Bank borrowings	13 846	-
Current		
Bank borrowings	4 615	21 923
Total borrowings	18 461	21 923

The whole amount of bank borrowings relates to a syndicated loan from two banks at a floating interest rate. This loan is to be repaid by 1 September 2011.

(all tabular amounts are in LTL'000 unless otherwise stated)

12. Borrowings (continued)

Bank borrowings are secured by the property, plant and equipment (Note 6), inventories (Note 8) and cash at banks including future inflows into accounts (Note 9).

Interest rate of borrowings is based on market interest rate, therefore carrying amount of borrowings approximates to its fair value.

The actual interest rate at the balance sheet date was 5.836 per cent (4.73 per cent as at 31 December 2006).

The maturity of non-current borrowings is as follows:

	30 September 2007	31 December 2006
Between 1 and 2 years	9 231	-
Between 2 and 5 years	4 615	-
	13 846	-

The carrying amounts of the Company's borrowings are denominated in the following currencies:

	30 September 2007	31 December 2006
EUR	18 461	21 923
	18 461	21 923

As at 30 September 2007, the Company had a guarantee provided by SEB Vilniaus Bankas AB for the amount of LTL 500 thousand maturing on 31 December 2007. The Company pays annual interest of 1.1 per cent on the guarantee amount. The maximum amount of guarantees that could be issued by the bank is LTL 500 thousand.

13. Income tax expense

	30 September 2007	Not reviewed 30 September 2006
Income tax related with continuing operations	5 079	1 483
Income tax related with discontinued operations	-	334
	5 079	1 817

Profit is taxed at the income tax rate of 15 per cent (15 per cent in 2006) according to the tax laws of the Republic of Lithuania. According to the newly adopted Provisional Law on Social Tax of the Republic of Lithuania, social tax at the rate of 4 per cent for 2006 and at a rate of 3 per cent for 2007 should be paid on taxable income earned during 2006 and 2007 respectively.

14. Discontinued operations

In December 2005 the Company split its operations and assets and liabilities into those related to production of strong alcohol drinks and production of non-denatured ethyl alcohol and bioethanol. Production of strong alcohol drinks remained at Stumbras AB. Production of non-denatured ethyl alcohol and bioethanol, considered as discontinued operations, together with all related assets and liabilities was transferred to a newly established company Biofuture AB.

In 2006, until final registration and enforcement of necessary documentation allowing the newly established company Biofuture AB to operate non-denatured and denatured ethyl alcohol production and sales, these activities were performed by Stumbras AB. Income and expenses related to these activities were disclosed as the result of discontinued operations.

(all tabular amounts are in LTL'000 unless otherwise stated)

14. Discontinued operations (continued)

The result of discontinued operations presented in the Income statement is as follows:

	30 September 2007	Not reviewed 30 September 2006
Revenue	-	17 896
Expenses	-	(16 214)
Profit/(loss) before tax of discontinued operations	-	1 682
Income tax	-	(334)
Profit/(loss) after tax of discontinued operations	-	1 348

15. Earnings per share

Basic

Basic earnings per share are calculated by dividing the profit attributable to equity holders of the Company by the weighted average number of ordinary shares in issue during the year.

	September 2007	Not reviewed 30 September 2006
Profit from continuing operations attributable to the equity holders	23 172	13 024
Profit /(loss) from discontinued operations attributable to the equity holders	-	1 348
Net profit attributable to equity holders of the Company	23 172	14 372
Weighted average number of ordinary shares in issue (thousands)	40 000	39 799
Basic earnings per share (LTL per share)		
From continuing operations	0.58	0.33
From discontinued operations	-	0.03
Basic earnings per share	0.58	0.36

Diluted

The Company has no dilutive potential ordinary shares and therefore the diluted earnings per share are the same as basic earnings per share.

16. Dividends per share

At the annual General Shareholders' Meeting on 30 March 2007, a dividend in respect of 2006 of LTL 0.55 per share amounting to a total dividend of LTL 22 000 thousand was declared.

(all tabular amounts are in LTL'000 unless otherwise stated)

17. Cash generated from operations

	30 September 2007	Not reviewed 30 September 2006
Net profit for the period	23 172	14 372
Adjustments for:		
- income tax (Note 13)	5 079	1 817
– depreciation (Note 6)	3 712	2 569
– amortisation (Note 7)	162	108
– loss/ (profit) on disposal of property, plant and equipment	77	-
– interest income	(621)	(581)
– interest expense	769	729
Changes in working capital:		
- non-current receivables and deferred charges	(50)	1 420
– inventories and assets held for sale	(1 771)	14 758
– trade and other receivables and prepayments	4 134	3 945
– trade and other payables, deferred income and provisions	(1 282)	(16 947)
Cash generated from operations	33 381	22 190

In the cash flow statement, proceeds from sale of property, plant and equipment comprise:

	30 September 2007	Not reviewed 30 September 2006
Net book amount (Note 6 and Note 7)	324	544
Profit/ (loss) on disposal of non-current assets	(77)	-
Proceeds from sale of non-current assets	247	544

Non-cash transactions

No major non-cash transactions took place during the nine-month period ended 30 September 2007 and 30 September 2006.

18. Contingent and off-balance sheet liabilities

(a) Capital commitments

Capital expenditure contracted for at the balance sheet date but not yet incurred is as follows:

	30 September 2007	31 December 2006
Property, plant and equipment	276	106

(b) Operating lease commitments – where the Company is the lessee

The Company leases various property, plant and equipment under non-cancellable operating lease agreements. The leases have varying terms, escalation clauses and renewal rights.

The future aggregate minimum lease payments under non-cancellable operating leases are as follows:

	30 September 2007	31 December 2006
No later than 1 year	362	383
Later than 1 year and no later than 5 years	491	653
Later than 5 years	30	4
	883	1 040

(all tabular amounts are in LTL'000 unless otherwise stated)

18. Contingent and off-balance sheet liabilities (continued)

(c) Tax audits

The tax authorities have carried out a full-scope tax audit at the Company until September 2003 and also started tax audit in 2007. The tax authorities may at any time inspect the books and records within 5 years subsequent to the reported tax year, and may impose additional tax assessments and penalties. The Company's management is not aware of any circumstances which may give rise to a potential material liability in this respect.

19. Related-party transactions

Mineraliniai vandenys AB is the majority shareholder of the Company owning 93.30 per cent of the Company's shares. The remaining shares are widely held.

Other companies treated as related parties are subsidiaries of Koncernas MG Baltic UAB.

Services are usually negotiated with related parties on a cost-plus basis. Goods are sold on the basis of the price list in force with non-related parties.

The following transactions were carried out with related parties:

(a) Sales of goods and services

		Not reviewed
	30 September 2007	**30 September 2006**
– UAB „Mineraliniai vandenys"	59 398	26 979
– AB „Biofuture"	5	5 611
– UAB „Mitnija"	1	-
– Stumbras Poland Sp.zo.o	823	-
	60 227	32 590

(b) Cost of sales

		Not reviewed
	30 September 2007	**30 September 2006**
– UAB „Trojina"	-	67
– AB „Biofuture"	-	58
	-	125

((c) Selling and marketing cost

		Not reviewed
	30 September 2007	**30 September 2006**
– UAB „Mineraliniai vandenys"	782	364
– UAB „Trojina"	-	44
– UAB ,,Tromina"	124	52
– UAB ,,Laisvas nepriklausomas kanalas"	520	209
– UAB „Neo press"	34	10
	1 460	679

(all tabular amounts are in LTL'000 unless otherwise stated)

19. Related-party transactions (continued)

(d) Administrative expenses

	30 September 2007	Not reviewed **30 September 2006**
– UAB Koncernas „MG Baltic"	387	361
– UAB Koncernas „MG Baltic Trade"	79	310
– UAB „Mineraliniai vandenys"	26	37
– UAB „MG Valda"	105	152
– AB „Biofuture“	-	865
	597	1 725

(e) Other income

	30 September 2007	Not reviewed **30 September 2006**
– UAB „Minvista"	178	403
– UAB „Mineraliniai vandenys"	180	-
– Stumbras Poland Sp.zo.o	21	-
	379	403

(f) Other expenses

	30 September 2007	Not reviewed **30 September 2006**
– UAB „Biofuture"	11	5
	11	5

(g) Purchases of property, plant and equipment

	30 September 2007	Not reviewed **30 September 2006**
– UAB „Mitnija"	209	-
	209	-

(h) Key management compensation

	30 September 2007	Not reviewed **30 September 2006**
Salaries and other short-term employee benefits	889	1 056
Social security expenses	275	327
	1 164	1 383

Key management includes 7 (2006: 9) members of the management of the Company.

(i) Year-end balances arising from sales/purchases of goods/services

Receivables from related parties:

	30 September 2007	**31 December 2006**
– UAB „Mineraliniai vandenys"	22 770	16 496
– AB „Biofuture“	-	83
– UAB „Mitnija“	-	24
– Stumbras Poland Sp.zo.o	27	672
– UAB „Minvista"	347	169
	23 144	17 444

(all tabular amounts are in LTL’000 unless otherwise stated)

19. Related-party transactions (continued)

(j)Amounts due to related parties:

	30 September 2007	31 December 2006
Trade payables		
– UAB Koncernas „MG Baltic”	57	55
– UAB Koncernas „MG Baltic Trade”	-	48
– UAB „Mineraliniai vandenys”	104	98
– UAB „Tromina”	-	136
– UAB “MG Baltic Investment“	-	3
– UAB „Laisvas nepriklausomas kanalas”	116	390
– UAB „MG valda”	14	15
– AB „Biofuture”	-	4
– UAB „Neo press”	5	-
	296	749

(k) Loans to related parties (provided to Minvista UAB and Mineraliniai vandenys UAB)

	30 September 2007	31 December 2006
Loans to related parties		
Beginning of year	-	33 399
Loan repayments received	(30 000)	(48 399)
Additional loans	39 000	15 000
End of the year	9 000	-

The annual interest rate for the loan amounts to 6.00 per cent (2006: 2.05 per cent).

	30 September 2007	31 December 2006
Accrued interest on the loans to related parties		
Beginning of year	169	2 833
Interest charged	354	571
Interest payments received	(40)	(3 235)
End of the year	483	169

20. Seasonality

The Company’s sales are subject to seasonal fluctuations with peak demand in the fourth quarter and the lowest sales in the first quarter of the year. This is due to the holiday periods.