KLÖVERN

Press release 2 December 2015

Klövern acquires and divests properties in Malmö

In order to further focus the property portfolio Klövern has divested the project properties Gjuteriet 21 and Gjutformen 1 in Malmö for a total of SEK 160 million. The properties which are located in Limhamn consist of building rights for housing amounting to more than 20,000 sq.m. (gross area). Transfer of possession will be on 1 June 2016. Final payment will be made when the project is completed.

Klövern has also acquired the site leasehold to Spindeln 2 in the eastern part of Malmö for SEK 47 million. This office- and warehouse building has a lettable area of 7,250 sq.m and is almost fully let, with among others HSB Malmö and Capio Närsjukvård as tenants. The average remaining lease term amounts to 4.5 years. Transfer of possession took place on 1 December.

The property is a good complement to Klövern's other properties in the vicinity.

Klövern AB (publ)

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Klövern is a real estate company committed to working closely with customers to offer them efficient premises in Swedish growth regions. Klövern is listed on Nasdaq Stockholm. For further information, see www.klovern.se.

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