

Press release

2 December 2015

Elanders strengthen its offer in packaging – has signed a letter of intent regarding acquisition in Germany

In line with its strategy to grow within the segment niched packaging products Elanders has signed a letter of intent to acquire Schmid Druck, a German packaging company. Schmid Druck is specialized in advanced packaging and unique print solutions for marketing material. This means that Elanders will strengthen its offer in packaging, especially on the attractive and important German market, which already is Elanders' third largest.

In 2015 Schmid Druck is expected to reach EUR 8.5 million in turnover and EUR 1.6 million in EBITDA. The purchase price is expected to EUR 4.5 million on a cash and debt-free basis and will be settled during the first quarter of 2016 if the acquisition is completed. Elanders intends to consolidate the operations starting from the beginning of next year and the acquisition is deemed to contribute positively to the operating result already in 2016.

Elanders' recent acquisitions:

- Mentor Media (Supply Chain), January 2014, Singapore
- myphotobook (e-Commerce), August 2013, Germany
- McNaughtan's (Print & Packaging), February 2013, Scotland
- Midland Information Resources (Print & Packaging), December 2012, USA
- fotokasten and d|o|m (e-Commerce), March 2012, Germany

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