

NIBE issues bonds totaling SEK 400 millions

NIBE has successfully issued bonds totaling SEK 400 millions under its established MTN-program. The program has a total size of SEK 3 billion and enables issuance of bonds in the Swedish market.

The bonds have a maturity of 3,5 years, mature at 3 June 2019 and carry a quarterly coupon of 3m Stibor + 120 basis points.

"We are pleased to be able to continue using our MTN program successfully and see it as a strength to continue to have access also to this source of financing", says NIBE Group CEO Gerteric Lindquist.

Danske Bank acted as the arranger of the bond issue and the bonds will be listed on NASDAQ Stockholm.

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