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8 December 2015

Trading in Stillfront's shares on Nasdaq First North commences today

Stillfront Group AB ("Stillfront") announces that trading in its shares on Nasdaq First North, Stockholm commences today under the ticker "SF". As previously announced, Stillfront has made a private placement of shares in connection with the listing (the "Offering"). The outcome of the Offering was announced on 4 December. The interest for the Offering was very strong among Swedish and international institutional investors as well as among Swedish retail investors, resulting in around 800 new shareholders. The Offering was over-subscribed multiple times.

Jörgen Larsson, CEO and founder comments:

"Together with all employees in Stillfront, I am proud and pleased of the strong interest that has been shown in becoming a shareholder of Stillfront. We welcome our new shareholders and look forward to accelerating our business strategy as a listed company, on the back of the growth capital raised in the offering."

Advisers

In connection with the Offering, Pareto Securities is Sole Manager and Bookrunner and DLA Nordic is legal adviser to Stillfront. Pareto Securities is Certified Adviser.

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About Stillfront

Stillfront is an independent creator, publisher and distributor of digital games – with a vision to become one of Europe's leading indie game creators and publishers. Stillfront operates through four near-autonomous subsidiaries: Bytro Labs in Germany, Coldwood Interactive in Sweden, Power Challenge in the UK and Sweden, and Dorado Online Games in Malta. Stillfront's games are distributed globally, however main markets include Sweden, Germany, the United States and South America.

Selected games

Stillfront's portfolio includes games across multiple platforms. *Unravel*, developed by Coldwood in collaboration with Electronic Arts, won 20+ awards at E3 and gamescom and is expected to be released in the first six months of 2016. *Supremacy 1914* and *Call of War* are high-immersion war strategy games developed by Bytro Labs. *ManagerZone* is a sports management strategy game launched in 2001. *Gladiators Online* is an action management strategy game, launched on Steam in Q4 2015

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This announcement is not and does not form a part of any offer for sale of securities. Copies of this announcement are not being made and may not be distributed or sent into the United States, Australia, Canada, New Zealand, Hong Kong, Japan, South Africa or any other jurisdiction in which such distribution would be unlawful or would require registration or any other measures. The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), and accordingly have not been offered or sold in the United States. The Company has thus not registered any offering in the United States.

The offering of securities made prior to the listing was made pursuant to applicable exemptions in the Financial Instruments Trading Act (*Sw. lag (1991:980) om handel med finansiella instrument*) and the Directive 2003/71/EC (such Directive, together with any amendments thereto and any applicable implementing measures in the relevant home Member State under such Directive, the “**Prospectus Directive**”). The offering was made by way of a private placement and by means of an information memorandum that was prepared by Stillfront. The information memorandum does not constitute a prospectus for the purposes of the Prospectus Directive. No prospectus has been prepared by Stillfront in relation to the Offering pursuant to the Prospectus Directive and approved by the Financial Supervisory Authority of Sweden (*Sw. Finansinspektionen*).

Within such Member States of the European Economic Area which has implemented the Prospectus Directive (each, a “**Relevant Member State**”), no action has been undertaken as of this date to make an offer to the public of securities requiring a publication of a prospectus in any Relevant Member State. As a result hereof, the securities have only been offered in Relevant Member States to a qualified investor (as defined in the Prospectus Directive or under applicable law) or pursuant to another applicable exemption in the Financial Instruments Trading Act and the Prospectus Directive. For the purposes hereof, the expression an “offer to the public of securities” in any Relevant Member State means the communication, in any form, of sufficient information on the terms of the offer and the shares to be offered so as to enable an investor to decide to purchase any securities, as the same may be varied in a Relevant Member State due to the implementation of the Prospectus Directive in that Member State.

Pareto Securities has acted for Stillfront and no one else in connection with the Offering and will not be responsible to anyone other than Stillfront for providing the protections afforded to its clients or for providing advice in relation to the Offering and/or any other matter referred to in this announcement. Pareto Securities accepts no responsibility whatsoever and makes no representation or warranty, express or implied, for the contents of this announcement, including its accuracy, completeness or verification or for any other statement made or purported to be made by Pareto Securities, or on its behalf, in connection with Stillfront and the Offering, and nothing in this announcement is, or shall be relied upon as, a promise or representation in this respect, whether as to the past or future. Pareto Securities accordingly disclaims to the fullest extent permitted by law all responsibility and liability whether relating to damages, contract or otherwise which it might otherwise have in respect of this announcement or any such statement.