

Press release
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Nexam Chemical discontinues exclusivity agreement with Armacell

- mutual ambition to replace with a supply agreement

In 2014, Nexam Chemical and Armacell signed an exclusivity agreement regarding products for PET foam. Due to longer development times, the agreed minimum volumes will not be fully met within the time limit. Nexam Chemical and Armacell therefore discontinues the current exclusivity agreement with a mutual ambition to replace it with a supply agreement.

"Nexam Chemical's products has proven to be effective and facilitate major property enhancements to the PET foam that we so far have produced in our facilities. Our PET foam containing Nexam Chemical's product provides conditions for a new generation of PET foam on the market. Based on the results we have, and with the good collaboration with Nexam Chemical, we continue the work together with the ambition to sign a supply agreement", says Armacells Global Business Director PET Core, Bart Janssen.

"It is positive to see how our NEXAMITE® performance enhancers can make a vital difference in products with such market potential as PET foam. We look forward to continue our cooperation with Armacell", says Nexam Chemicals CEO Anders Spetz.

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About Nexam Chemical

Nexam Chemical develops technology and products that make it possible to significantly improve the production process and properties of most types of plastics in a cost-effective manner and with retained production technology. The improved properties include strength, toughness, temperature and chemical resistance as well as service life. The improvements in properties that can be achieved by using Nexam Chemical's technology make it possible to replace metals and other heavier or more expensive materials with plastics in a number of applications. In applications where plastic is already used, Nexam Chemicals products can improve the manufacturing process, reducing material use and enable more environmental friendly alternatives. Example of commercial applications: pipe manufacturing, foam production and high-performance plastics. More information about the business will be found on www.nexamchemical.com. The company's Certified Adviser is Remium Nordic AB.