2015-12-14

IT – INET Nordic – Suppressing of order triggering a Volatility Guard on ITCH (71/15)

Based on member request Nasdaq Nordic and Nasdaq Baltic have decided to improve the handling of an order triggering a Volatility Guard. The order triggering the Volatility Guard is currently published in the "Add Order" message right before the "Order Book Trading Action" moves into Trading State "H" (Halt). This lead to a crossed book for a very short moment.

Nasdaq Nordic and Nasdaq Baltic will change this. The order triggering a Volatility Guard will not be published on ITCH. If the order remains after the auction, and is a display order, it will be published at that time.

Protocol specifications

There will be no updates to the ITCH protocol specification due to this change. Nasdaq Nordic protocol specifications are always available at Nasdaq Nordic Technical Information web site.

Market Model

The Nasdaq Nordic INET Market Model will be updated effective January 18, 2016.

Time Schedule

- INET Test (OTF) – December 14, 2015
- INET Production – January 18, 2016

Testing support

For technical questions relating to testing, please contact Nasdaq Cash Equity Operations:

Tel: +46 8 405 6410
E-mail: operator@nasdaq.com

Questions and feedback

For further information and feedback concerning this information, please contact Ronny Thellman, +46 8 405 6313, ronny.thellman@nasdaq.com.

Best regards,
Nasdaq Nordic and Nasdaq Baltic

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