

## **STOCK EXCHANGE ANNOUNCEMENT AND PRESS RELEASE**

Gabriel Holding A/S

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### **Minutes of the annual general meeting on 15 December 2015**

The report of the board of directors was adopted and the financial statements were approved at today's general meeting.

The general meeting approved the board's proposed payment of a dividend of DKK 5.50 per DKK 20 share.

Directors Jørgen Kjær Jacobsen, Kaj Taidal and Søren B. Lauritsen were re-elected to the board of directors. Director Knud Erik Hansen wished to stand down. In stead director Hans O. Damgaard (Grævlingevej 12, 8660 Skanderborg) was elected as a new member of the board of directors.

The general meeting re-elected KPMG Statsautoriseret Revisionspartnerselskab as the company's auditor.

The meeting approved the board's proposal that it be authorised by the meeting to permit the company to acquire own shares to a total nominal value of DKK 7,560,000, equivalent to 20% of the company's share capital, at a price equivalent to the listed bid price on the stock exchange +/- 10% within a period of five years from the date of the meeting in accordance with the provisions of the Companies Act.

This is a translation of the original Danish text. In the event of discrepancies between the Danish and English texts, the Danish version shall prevail.

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Gabriel Holding A/S  
Hjulmagervej 55  
DK-9000 Aalborg  
Phone.: +45 9630 3100  
Contact: Director Anders Hedegaard Petersen