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PRESS RELEASE
2015-12-16

Balder completes a directed issue of 10 million Class B shares, raising proceeds of approximately SEK 1.7bn

Fastighets AB Balder (publ) ("Balder") has, based on the authorization granted by Balder's Annual General Meeting on 6 May 2015, resolved to carry out a direct share issue of 10,000,000 Class B shares at a subscription price of SEK 172 per share (the "Issue"). The subscription price in the Issue has been determined through a so-called "accelerated book-building" procedure led by Carnegie and SEB. Subscribers in the Issue are a wide range of Swedish and international institutional investors. The reason for deviation from the shareholders' preferential rights is to diversify the shareholder base and at the same time raise capital in a time efficient manner, in immediate connection with the announcement of the acquisition of additional shares in SATO Oyj.

Through the Issue, Balder will receive proceeds amounting to approximately SEK 1.7bn, which will be used to partly finance the previously announced acquisition of an additional 22.9 percent of the outstanding shares in SATO Oyj.

The Issue entails a dilution of approximately 6.2 per cent in relation to the number of existing ordinary shares in the Company through an increase in the number of outstanding shares to 172,396,852 (divided into 11,229,432 Class A shares and 161,167,420 Class B shares). In addition, Balder has 10,000,000 preference shares outstanding.

In order to facilitate the delivery of shares to the investors in the Issue, Arvid Svensson Invest AB will lend 10,000,000 Class B shares to Carnegie Investment Bank AB (publ). The shares will be returned after the Issue has been registered with the Swedish Companies Registration Office.

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Fastighets AB Balder (publ) is required to disclose the above information pursuant to the Securities
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