

## SBM OFFSHORE RESPONDS TO BRAZILIAN NEWS REPORTS

December 17, 2015

The Company responds to news that CEO Bruno Chabas and member of the Supervisory Board Sietze Hepkema appear on a list of (former) Petrobras executives, former sales agents and (former) SBM Offshore executives who may be prosecuted in Brazil in relation to a corruption scandal.

The Company will seek clarification on this news with the relevant authorities. The Company believes that allegations are without merit, based on what it heard so far. Bruno Chabas was appointed CEO effective January 1, 2012 and immediately initiated the self-reporting and investigations that led to a settlement with the Dutch Public Prosecutor over alleged improper payments in November 2014. Sietze Hepkema joined the Company in May 2012 to establish a robust compliance culture throughout the Company.

As of March 17, 2015 the Company is in discussions with the Comptroller General's Office (Controladoria-Geral da União – "CGU"), the Attorney General's Office (Advocacia-Geral da União – "AGU") and Petrobras on a potential mutually acceptable settlement and for the disclosure by SBM Offshore of information relevant to the CGU's investigations. These discussions are ongoing.

The Company will continue to cooperate with authorities.

### Corporate Profile

SBM Offshore N.V. (the "Company") is a listed holding company that is headquartered in Amsterdam. It holds direct and indirect interests in other companies that collectively with SBM Offshore N.V. form the SBM Offshore group (the "Group").

SBM Offshore provides floating production solutions to the offshore energy industry, over the full product life-cycle. SBM Offshore is market leading in leased floating production systems with multiple units currently in operation and has unrivalled operational experience in this field. The Group's main activities are the design, supply, installation, operation and the life extension of Floating Production, Storage and Offloading (FPSO) vessels. These are either owned and operated by SBM Offshore and leased to its clients or supplied on a turnkey sale basis.

Group companies employ over 9,000 people worldwide. Full time Group employees totalling 5,700 are spread over four regional centres, eleven operational shore bases and the offshore fleet of vessels. A further 3,300 are working for the joint ventures with several construction yards. Please visit our website at [www.sbmoffshore.com](http://www.sbmoffshore.com).

The companies in which SBM Offshore N.V. directly and indirectly owns investments are separate entities. In this communication "SBM Offshore" is sometimes used for convenience where references are made to SBM Offshore N.V. and its subsidiaries in general, or where no useful purpose is served by identifying the particular company or companies concerned.

The Management Board  
Amsterdam, The Netherlands, December 17, 2015



<b>Financial Calendar</b>	<b>Date</b>	<b>Year</b>
Full-Year 2015 Earnings – Press Release	February 10	2016
Publication of AGM Agenda	February 24	2016
Annual General Meeting of Shareholders	April 6	2016
Trading Update 1Q 2016 – Press Release	May 11	2016
Half-Year 2016 Earnings – Press Release	August 10	2016
Trading Update 3Q 2016 – Press Release	November 9	2016

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