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Sale of land at the Tuborg area in Copenhagen

The Carlsberg Group has today signed an agreement regarding the sale of its remaining undeveloped land at the Tuborg site north of Copenhagen to the Danish pension fund, Danica. The transaction is in line with the Group's ambitions of disposing of non-core assets, improving return on invested capital and reducing financial leverage.

The Carlsberg Group will receive a cash payment in 2015 of DKK 600-700m (post tax) from the disposal. The transaction is subject to the registration of title of the land by the authorities.

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The Carlsberg Group is one of the leading brewery groups in the world, with a large portfolio of beer and other beverage brands. Our flagship brand – Carlsberg – is one of the best-known beer brands in the world and the Baltika, Carlsberg and Tuborg brands are among the eight biggest brands in Europe. More than 45,000 people work for the Carlsberg Group, and our products are sold in more than 150 markets. In 2014, the Carlsberg Group sold 123 million hectolitres of beer, which is about 37 billion bottles of beer.

Find out more at www.carlsberggroup.com.