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## The Reitan Group exploring options for its financial holdings in Axfood

Today the Reitan Group has published a press release in which the Group announces that it is exploring options for divesting its financial holdings of 15.6 percent of the capital and votes in Axfood. The Reitan Group has been a shareholder in Axfood since 2008 and is represented in Axfood's Board of Directors. In the same press release the Reitan Group states that Odd Reitan declines re-election to Axfood's Board of Directors.

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*The information in this press release is such that Axfood is required to disclose in accordance with the Securities Market Act. Submitted for publication at 12.03 p.m. (CET) on 21 December 2015.*

**Axfood AB** conducts food retail and wholesale business in Sweden. Retail business is conducted through the wholly owned store chains Willys and Hemköp, comprising 257 stores in all. In addition, Axfood collaborates with a large number of proprietor-run stores that are tied to Axfood through agreements. These include stores within the Hemköp chain as well as stores run under the Handlar'n and Tempo brands. In all, Axfood collaborates with approximately 820 proprietor-run stores. B2B sales are conducted through Axfood Närlivs and the wholly owned Axfood Snabbgross chain. Wholesaling is conducted through Dagab. Axfood is listed on Nasdaq Stockholm AB's Large Cap list. Axel Johnson AB is the principal owner, with 50.1% of the shares.