

Peab and Fabege Divide Ownership of the Building Rights in Solna

Peab and Fabege has agreed to split ownership of the company Visio and the building rights for the old Råsunda plot close to Solna Centrum in Sweden. The original property covers approximately 16,000 square meters of existing office buildings, approximately 19 000 sqm commercial building rights and approximately 70 000 sqm residential building rights.



Peab and Fabege has agreed to split ownership, which means that Peab acquires all residential building rights. Fabege acquires existing office buildings and a commercial building right.

Residential building rights equivalent to about 700 apartments. In two blocks; Klacken and Liraren. Block Klacken will include about 340 apartments and built in blocks of 6-9 flats, including garages and commercial premises on the ground floor. The houses' design will be made so they blend in with the existing residential buildings around it. Construction is expected to take place in March 2016 and preliminary occupation in summer 2018. The neighborhood Liraren will begin tentative summer 2017.

On the commercial building right Fabege will construct an office building for companies such as Telenor Sweden.

- By division, Peab can now focus on developing attractive homes in a very central location with good communications and proximity to services and trade says Jesper Göransson, CEO Peab.

Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication on 21 December 2015.

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Peab is the Nordic Community Builder with some 13,000 employees and net sales exceeding SEK 43 billion. The Group has strategically located offices in Sweden, Norway and Finland. The share is listed on NASDAQ Stockholm. The registered office of the Group is at Förslöv, Skåne in south of Sweden.