



Unibet Group plc
Interim report January - September 2007

- **Gross Winnings Revenue** amounted to **GBP 20.2 (19.3) million** for the third quarter of 2007 and **GBP 59.0 (55.1) million** for the period January to September 2007.
- **Profit before tax** for the third quarter of 2007 amounted to **GBP 6.9 (7.5) million**. Profit before tax for the period January to September 2007 amounted to **GBP 17.4 (21.1) million**.
- **Profit after tax** for the third quarter of 2007 amounted to **GBP 6.5 (5.3) million**. Profit after tax for the period January to September 2007 amounted to **GBP 16.4 (14.8) million**.
- **Earnings per share** were **GBP 0.229 (0.186)** for the third quarter of 2007 and **GBP 0.579 (0.525)** for the period January to September 2007.
- **Number of active customers** at the end of the quarter was **257,312 (214,042)**.
- **Cash flow from operating activities** in third quarter of 2007 amounted to **GBP 0.2 (-5.1) million** and **GBP 13.1 (10.1) million** for the period January to September 2007.

"Strong growth in the active customer base"

"This quarter shows that Unibet is on the right track. While competition continues, in especially the Scandinavian poker markets, we have seen improvements this quarter where the non-sports betting offering delivers an 11% yoy growth in gross winnings. Furthermore, our business model and strong Unibet brand has proven its equity through the significant increase in number of active customers with 20% yoy growth this quarter – now being at record levels."

"The sports book gross winnings returned to a normal range during third quarter and grew significantly compared to the previous quarter."

"Operating expenditures excluding marketing have stabilized during the quarter and the productivity improvement will continue. Marketing expenditures have increased partly as new TV formats have been developed (e.g., Pokeritähhti for Finland)."

"The legal climate seems to be under change with France meeting the European Commission early November with regards to their reasoned opinion and the recent voting at the Swedish Conservatives Convention for de-monopolisation and re-regulation of the Swedish gambling market. We believe that Unibet will gain from these potential changes going forward. On the back-drop of the recent events, I take for granted that our CEO will be released by the French authorities and be back to work end of this week. We have received significant support and assurance from among others French authorities that the whole situation will be solved", says Ragnar Hellenius, acting CEO of Unibet."

Today, Wednesday 31 October 2007, Unibet's CFO and deputy CEO Ragnar Hellenius will host a presentation in English at FinancialHearings, Operaterrassen in Stockholm at 9.00 CET.

Please go to www.financialhearings.com to sign in.

For those who would like to participate in the telephone conference in connection with the presentation, the telephone number is +44 20 7806 1968.

Please call in, well in advance and register.

The presentation is also web cast live on www.unibetgroupplc.com.

SUMMARY TABLE Q3 AND PRIOR YEAR

This table is unaudited

GBP	Q3		Jan - Sept		Full year 2006 GBPm	Rolling 12 months GBPm
	2007 GBPm	2006 GBPm	2007 GBPm	2006 GBPm		
Gross winnings Revenue	20.2	19.3	59.0	55.1	74.8	78.7
EBITDA ¹	6.5	8.9	19.8	23.5	32.1	28.4
Profit before tax	6.9	7.5	17.4	21.1	28.5	24.8
Profit after tax	6.5	5.3	16.4	14.8	37.9	39.5
Net cash ²	-1.0	-0.8	-1.0	-0.8	12.9	
	GBP	GBP	GBP	GBP	GBP	GBP
EBITDA ¹ per share	0.230	0.314	0.702	0.835	1.138	1.005
Earnings per share	0.229	0.186	0.579	0.525	1.344	1.398
Net cash ² per share	-0.034	-0.028	-0.034	-0.028	0.457	

SEK	Q3		Jan - Sept		Full year 2006 SEKm	Rolling 12 months SEKm
	2007 SEKm	2006 SEKm	2007 SEKm	2006 SEKm		
Gross winnings Revenue	275.8	261.9	805.9	747.7	1,014.9	1,073.0
EBITDA ¹	88.6	120.8	270.8	318.9	435.5	387.4
Profit before tax	93.8	101.8	237.1	286.3	387.2	338.0
Profit after tax	88.2	71.9	223.4	200.8	514.2	536.9
Net cash ²	-13.2	-10.9	-13.3	-10.9	175.0	
	SEK	SEK	SEK	SEK	SEK	SEK
EBITDA ¹ per share	3.14	4.26	9.59	11.33	15.44	13.70
Earnings per share	3.12	2.52	7.91	7.12	18.24	19.03
Net cash ² per share	-0.47	0.38	-0.47	0.38	6.20	

	No.	No.	No.	No.	No.	No.
Active customers	257,312	214,042	257,312	214,042	218,770	
Registered customers	2,058,936	1,447,000	2,058,936	1,447,000	1,580,000	

Currency rate Q3 07 1 GBP = 13.629 SEK, Q3 06: 1 GBP = 13.57 SEK, Q3 YTD 07 = 13.656, FY 06: 1GBP = 13.568 SEK

¹ EBITDA = Profit from operations before depreciation / amortisation and reorganisation costs

² Net cash = Total cash at period end less customer balances and bank loans

Unibet Group plc

Significant events during the third quarter of 2007

On 9 July 2007, the qualifications for the new Finnish TV format Pokeritähti started on www.unibet.com and www.unibet.fi. The show was aired in Finnish TV from mid-September until the end of October. More information about Pokeritähti can be found on www.unibet.com and www.pokeritahti.fi.

On 16 August 2007, Unibet was appointed the Exclusive Gaming Partner for Liverpool Football Club - one of the most recognised football clubs in the world. The first joint initiative is a dedicated Liverpool gaming site, which offers sports betting, poker, casino and all other Unibet products to the global fan-base of over 20 million people.

On 28 September 2007, Unibet was awarded "Offline marketing campaign of the year" by the international magazine Egaming Review. This award rewards "the operator that has pushed the boundaries in above-the-line marketing."

In accordance with the approval at the AGM on 25 April 2007, options on 180,017 shares were granted to senior management and key employees as per 28 September 2007. The exercise date on these options will be 1 - 15 November 2010.

Significant events after the period end

On 22 October 2007, Unibet's CEO Petter Nylander, was detained by Dutch authorities in Amsterdam in execution of a French European Arrest Warrant (EAW). The background for this detention is the proceedings filed in 2002-2003 by the French lottery monopoly Française des Jeux and horse betting

monopoly PMU against MrBookmaker.com, subsequently against Unibet, alleging breach of the French national laws from 1836 and 1891 protecting those State-owned monopolies.

At a Court hearing, on 24 October 2007 in Amsterdam, Petter Nylander agreed to his extradition to France to facilitate the process as fast as possible. Although Petter Nylander is still subject to the EAW, the Dutch judge suspended his detention, following which he was transferred from the detention center at Schiphol airport to a hotel in Amsterdam. Petter Nylander awaits his transportation to the French authorities which will take place on Wednesday 31 October 2007.

During the fourth quarter Unibet will launch a completely new version of www.unibet.com with new design, new and improved user functionality and built on a new technical platform. The new version has been developed together with customers to make the Unibet experience the best on the market.

During the fourth quarter, Unibet has appointed the international advertising company TBWA. The objective is to further strengthen the Unibet brand globally and as a result increase awareness and customers' call-to-action.

Share buy back programme

At the AGM, shareholders approved a share buyback programme whereby the Board was authorised, until the next AGM 2008, to acquire GBP 0.005 ordinary shares/SDR's in the Company. The maximum number of shares/SDR's that may be so acquired is 2,824,109 i.e. may not exceed 10 per cent of the total number of shares issued by the Company.

Number of outstanding shares, 31 March 2007	28,241,092
Acquisition of own shares during Q 2	-143,900
Acquisition of own shares during Q 3	-154,000
Number of outstanding shares, 30 September 2007	27,943,192

More information about the share buy back programme is to be found on:
www.unibetgroupplc.com

Market

Unibet is a market-leader in Moneytainment, operating in 20 different languages in more than 100 countries.

Sports betting

Unibet's sports betting service offers a comprehensive range of odds on a variety of international and local sports events, to a worldwide customer base excluding the U.S.A., 24 hours a day, 7 days a week. Bets are placed via Unibet's website or via mobile phone.

The live betting offer has substantially increased during the year. During the third quarter over 1,500 events were offered. Besides football and tennis, the Rugby World Cup and the European championships in basketball generated a lot of interest.

The majority of Unibet's business is largely determined by the seasons for key sports such as the major football leagues in Europe, major golf and tennis tournaments as well as ice hockey leagues in the Nordics and North America. The seasonality of these events results in fluctuations in the Group's quarterly performance, especially in terms of Gross Turnover. However, quarterly results can also vary widely, due to the volatility of gross winnings margins in sports betting. Please refer to page 5.

Non-sports betting

Unibet's non-sports betting consist of casino, games, bingo and poker.

Unibet Casino consists of more than 40 games such as Roulette, Black Jack, Caribbean Stud, Video Slots and Video Poker. Next to a wide variety of regular promotions and tournaments, several new games were released during the second quarter.

Unibet Games consist of sport-orientated games and entertainment games. The games are a softer version of the casino and are derived from the popularity of lottery- and keno-based games, virtual sports and high/low games.

Unibet Bingo is available in Sweden, Norway and Denmark. Unibet offers the 75-ball type Bingo together with a range of casino games attached to it. These casino games consist of multi-reel video slots, black jack and roulette.

As at 30 September 2007, Unibet had over 109,000 (84,000) active poker customers.

Qualifications for the new Finnish TV format Pokerit hti started in July on www.unibet.com and www.unibet.fi. The show was aired in Finnish TV from mid-September until the end of October. More information about Pokerit hti can be found on www.unibet.com and www.pokeritahiti.fi.

Financial review

The financial information has been presented in accordance with International Financial Reporting Standards as adopted by the European Union, and the accounting policies remain unchanged from the last published results for the year ended 31 December 2006.

During the fourth quarter 2006, the Scheme of Arrangement and reorganisation of the Group structure was completed, resulting in the creation of an Other reserve.

Gross Winnings Revenue

Gross winnings revenue on sports betting represents the net receipt of bets and payouts within the consolidated entity for the financial period. Gross winnings revenue for sports betting amounted to GBP 6.5 (7.0) million for the third quarter of 2007. For the period January to September 2007, gross winnings revenue for sports betting amounted to GBP 20.1 (18.9) million.

Gross winnings for non-sports betting amounted to GBP 13.7 (12.3) million for the third quarter 2007. For the period January to September 2007, gross winnings revenue for non-sports betting amounted to GBP 38.9 (36.2) million. Of the non-sports betting gross winnings in the third quarter, poker represents circa 35 per cent and casino circa 53 per cent.

Gross Winnings Revenue by market and business segment (based on country of residence of customer) GBP thousand

	Q3 2007			Jan - Sept 2007			Q3 2006			Jan - Sept 2006			Full year 2006		
	Sports Betting	Non-Sports Betting	Total	Sports Betting	Non-Sports Betting	Total	Sports Betting	Non-Sports Betting	Total	Sports Betting	Non-Sports Betting	Total	Sports Betting	Non-Sports Betting	Total
Sweden	2,227	4,275	6,502	6,718	12,595	19,313	2,279	4,741	7,020	6,799	15,784	22,583	9,348	20,328	29,676
Rest of Nordic	1,286	3,705	4,992	3,690	9,896	13,586	953	3,155	4,108	2,809	8,549	11,358	4,030	11,575	15,605
Southern Europe	2,336	3,419	5,756	7,249	10,348	17,598	2,077	2,759	4,836	6,257	7,400	13,657	8,753	10,441	19,194
Other	689	2,298	2,987	2,430	6,085	8,515	1,702	1,673	3,375	3,069	4,423	7,492	3,740	6,584	10,324
Total	6,539	13,698	20,237	20,087	38,925	59,012	7,011	12,328	19,339	18,934	36,156	55,090	25,871	48,928	74,799

Gross winnings margin on sports betting

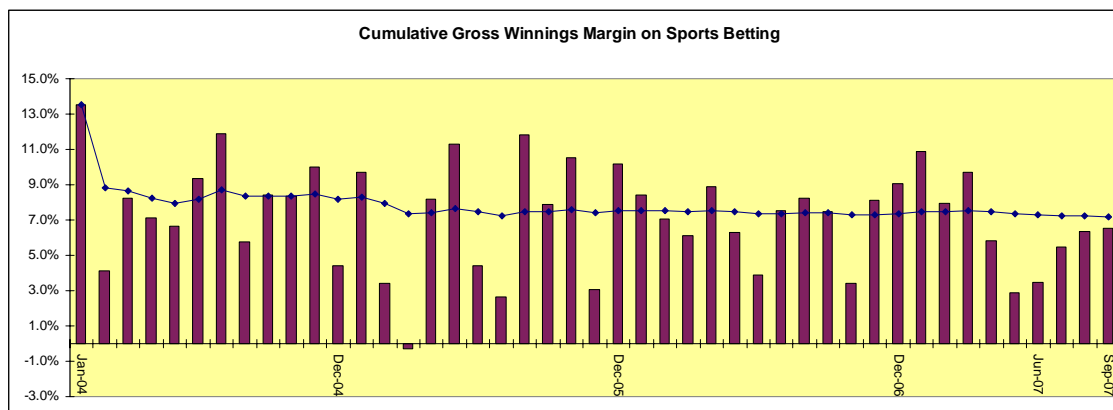
The gross winnings margin for sports betting for the third quarter 2007 was 6.2 (8.2) per cent. Live betting share of the sports betting offering amounts in third quarter of 2007 to 7.3 (4.8) per cent of gross winnings on sports betting.

Sports betting gross margin GBP thousand

	Q3 2007			Jan - Sept 2007			Q3 2006			Jan - Sept 2006			Full year 2006		
	Sports Betting	Margin %	Share %	Sports Betting	Margin %	Share %	Sports Betting	Margin %	Share %	Sports Betting	Margin %	Share %	Sports Betting	Margin %	Share %
Live Betting	475	2.2%	7.3%	1,730	2.7%	8.6%	338	3.7%	4.8%	560	2.4%	3.0%	1,079	2.8%	4.2%
Other Betting	6,064	7.3%	92.7%	18,357	7.7%	91.4%	6,673	8.7%	95.2%	18,374	7.7%	97.0%	24,792	7.6%	95.8%
Total	6,539	6.2%	100.0%	20,087	6.6%	100.0%	7,011	8.2%	100.0%	18,934	7.2%	100.0%	25,871	7.1%	100.0%

Live betting is continuously growing and provides incremental revenue with a less volatile margin than other betting.

Gross winnings margins can vary quite significantly from one quarter to the next, depending on the outcome of sporting events. However, over time these margins will even out and calculated from January 2004 to September 2007 demonstrates an average of 7.2 per cent. This can be seen in the table below. The bars show gross winnings margin by month.



Customers

At 30 September 2007 the number of active customers amounted to 257,312 (214,042) compared with 221,235 at 30 June 2007. An active customer is defined as one placing a bet in the last three months.

The total number of registered customers has continued to increase during the quarter and exceeded 2.0 (1.4) million at 30 September 2007, whilst at 30 June 2007, around 1.9 million customers were registered.

Gross profit

Gross profit for the third quarter 2007 was GBP 20.1 (19.2) million. Gross profit for the period January to September 2007 was GBP 58.7 (54.8) million.

Operating costs (Marketing and Administrative expenses)

Operating costs include all indirect costs of running the business and are a combination of activity-related costs and fixed costs such as marketing, salaries etc. During the third quarter of 2007, ongoing operating costs were GBP 14.7 (11.2) million and during the period January to September 2007 GBP 42.0 (33.5) million. Of the operating costs in the third quarter, GBP 6.9 (5.6) million were marketing costs and GBP 3.4 (2.4) million were salaries. In the period January to September 2007, marketing expenses were GBP 19.5 (18.8) million, and salaries were GBP 10.1 (6.6) million.

Profit from operations

Profit from operations for the third quarter of 2007 was GBP 5.4 (8.0) million. Profit from operations for the period January to September 2007 was GBP 16.5 (21.3) million.

Capitalised internal development expenditure

These results have been prepared under International Financial Reporting Standards, which require the capitalisation of certain internal development costs. In the third quarter of 2007, expenditure of GBP 2.5 (0.7) million has been capitalised, before amortisation, bringing the period January to September 2007 total to GBP 4.2 (1.9) million.

Finance cost

Finance costs for the third quarter 2007 were 1.3 (-0.7) million. This includes a favourable exchange gain of GBP 1.7 million compared to third quarter 2006 unfavourable exchange gain of -0.4 million. Finance cost for the period January to September 2007 include a favourable exchange gain of GBP 1.2 (-0.2) million.

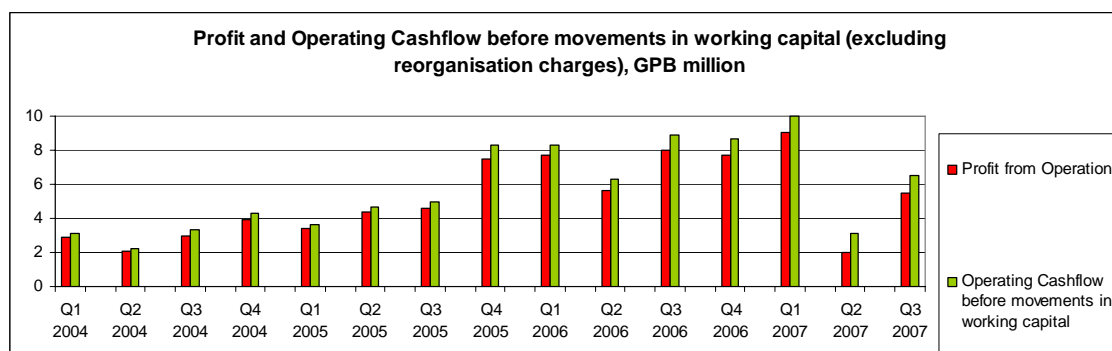
Profit after tax

Profit after tax for the third quarter 2007 was GBP 6.5 (5.3) million. Profit after tax for the period January to September 2007 was GBP 16.4 (14.8) million.

Financial position and cash flow

The gross cash in hand position at the end of the third quarter 2007 stood at GBP 24.2 (27.2) million while at the beginning of the period it was GBP 29.6 (34.3) million. This is before deducting GBP 11.6 million of bank loans.

The net cash flow for the third quarter 2007 was GBP -7.0 (-6.7) million of which the share buyback represented GBP 2.1 million, repayment of borrowings GBP 1.9 million and GBP 7.7 million of tax payments. In October 2007 a repayment of tax was received for GBP 7.4 million. GBP 6.5 (8.9) million arose from operating activities. The quarterly profit from operations and operating cash flow is shown in the table below.



Granting of options

In accordance with the approval at the AGM on 25 April 2007, options on 180,017 shares were granted to senior management and key employees. Granting date was 28 September 2007. The exercise date on these options will be 1 - 15 November 2010. If all these issued share options are exercised, the increase in the company's share capital will correspond to 0.63 per cent of the share capital after dilution. Also considering previously issued options, the aggregate dilution amounts to 1.68 per cent of the share capital after dilution. This is calculated after adjusting for 88,831 options lapsing due to leavers.

Employees

Unibet had 307 (227) employees at 30 September 2007, compared to 308 at 30 June 2007.

Forthcoming financial reporting timetable

Full year Report 2007	13 February 2008
Interim Report January – March 2008	28 April 2008
Interim Report January – June 2008	30 July 2008
Interim Report January – September 2008	29 October 2008

The interim report gives a true and fair view of the operations, position and result of the Company and the Group.

Malta, 31 October 2007

Ragnar Hellenius
Acting CEO

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*Unibet Group plc
Company number C 39017
Registered in Malta.*

About Unibet

Unibet was founded in 1997 and is an online gambling company listed on OMX Nordic Exchange in Stockholm. Unibet is one of the largest privately-owned gambling operators in the European market and provides services in 20 languages through www.unibet.com. Today, Unibet has more than 2.0 million customers in over 100 countries. Unibet is a member of the EGBA, European Gaming and Betting Association and is certified by G4, Global Gaming Guidance Group.

More information about Unibet Group plc can be found on www.unibetgroupplc.com

CONSOLIDATED INCOME STATEMENT GBP 000	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Q3 2007	Q3 2006	Jan - Sept 2007	Jan - Sept 2006	Full year 2006
Gross Winnings Revenue	20,237	19,339	59,012	55,090	74,799
Betting Duty	-103	-104	-331	-306	-388
Gross profit	20,134	19,235	58,681	54,784	74,411
Marketing costs	-6,918	-5,610	-19,546	-18,758	-24,198
Reorganisation costs	-	-	-236	-	-587
Other administrative expenses	-7,771	-5,594	-22,408	-14,743	-21,247
Total administrative expenses	-7,771	-5,594	-22,644	-14,743	-21,834
PROFIT FROM OPERATIONS	5,445	8,031	16,491	21,283	28,379
Finance costs	1,300	-674	388	-994	-1,066
Interest received	138	144	481	367	748
Profit on disposal of Associate	-	-	-	479	479
Profit before tax	6,883	7,501	17,360	21,135	28,540
Income tax (expense)/credit	-413	-2,251	-998	-6,341	9,361
PROFIT AFTER TAX	6,470	5,250	16,362	14,794	37,901

Earnings per share (GBP)	0.229	0.186	0.579	0.525	1.344
Weighted average number of ordinary shares for the purposes of calculating basic earnings per share	28,241,092	28,241,092	28,241,092	28,183,729	28,197,870
Fully diluted earnings per share (GBP)	0.229	0.184	0.578	0.520	1.342
Weighted average number of ordinary shares for the purposes of calculating diluted earnings per share	28,308,080	28,459,872	28,298,739	28,429,369	28,236,388

GROSS TURNOVER					
Sports Betting	105,049	85,512	304,340	261,963	364,773
Non-Sports Betting	13,699	12,328	38,925	36,156	48,928
	118,748	97,840	343,265	298,119	413,701

CONSOLIDATED BALANCE SHEET	Unaudited	Unaudited	Audited
GBP 000	30 Sep	30 Sep	31 Dec
ASSETS	2007	2006	2006
Non-current assets			
Goodwill	72,711	72,711	72,711
Other intangible assets	14,684	7,246	7,617
Investment in associate	69	-	69
Property, plant and equipment	2,400	3,319	4,695
Deferred tax assets	1,203	636	1,178
	<u>91,067</u>	<u>83,912</u>	<u>86,270</u>
Current assets			
Trade and other receivables	5,895	12,017	5,049
Income tax recoverable	7,357	1,740	-
Cash and cash equivalents	24,233	27,163	39,986
	<u>37,485</u>	<u>40,920</u>	<u>45,035</u>
TOTAL ASSETS	<u>128,552</u>	<u>124,832</u>	<u>131,305</u>

EQUITY AND LIABILITIES**Capital and reserves**

Share capital	141	142	141
Share premium	73,838	38,836	73,838
Translation reserve	-59	-6	21
Loss offset reserve	8,220	-	8,220
Other reserves	-42,889	1,533	-42,889
Profit and loss account	53,715	30,410	53,590
	<u>92,966</u>	<u>70,915</u>	<u>92,921</u>

Non-current liabilities

Deferred tax liabilities	1,444	20,248	1,297
Bank overdrafts and loans	4,197	11,268	10,196
	<u>5,641</u>	<u>31,516</u>	<u>11,493</u>

Current liabilities

Trade and other payables	20,674	14,985	18,052
Tax liabilities	1,855	-	1,423
Bank overdrafts and loans	7,416	7,416	7,416
	<u>29,945</u>	<u>22,401</u>	<u>26,891</u>

TOTAL EQUITY AND LIABILITIES

	<u>128,552</u>	<u>124,832</u>	<u>131,305</u>
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Customer Balances	13,590	9,257	9,435
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Statement of changes in equity

GBP 000	30 Sep	30 Sep	31 Dec
	2007	2006	2006
Opening balance	92,921	60,621	60,621
Movement in Share Premium	-	116	35,118
Movement in Other Reserves	-	1	-44,422
Movement in Offset Reserve	-	-	8,220
Dividend Paid	-11,527	-4,708	-4,708
Translation differences	-49	-11	16
Share buyback	-4,947	-	-
Share Options - value of employee services	206	102	175
Profit for the period	16,362	14,794	37,901
Closing balance	<u>92,966</u>	<u>70,915</u>	<u>92,921</u>

**CONSOLIDATED CASHFLOW
STATEMENT
GBP 000**

	Unaudited Q3 2007	Unaudited Q3 2006	Unaudited Jan - Sept 2007	Unaudited Jan - Sept 2006	Audited Full year 2006
OPERATING ACTIVITIES					
Profit from operations	5,445	8,031	16,491	21,283	28,379
Adjustments for:					
Depreciation of property, plant and equipment	282	257	855	607	884
Amortisation of intangible assets	772	593	2,245	1,646	2,246
Operating cashflows before movements in working capital	6,499	8,881	19,591	23,536	31,509
(Increase)/decrease in receivables	419	-9,310	-1,444	-8,650	-1,681
Increase in payables	630	3,922	2,820	4,567	2,666
Cash generated from operations	7,548	3,493	20,967	19,453	32,494
Income taxes (paid)	-7,739	-8,576	-7,818	-9,335	-1,389
NET CASH GENERATED FROM OPERATING ACTIVITIES	-191	-5,083	13,149	10,118	31,105
INVESTING ACTIVITIES					
Repayment of loan notes issued as acquisition consideration	-	-	-	-	-22,250
Interest received	138	145	481	368	748
Interest paid	-355	-291	-855	-773	-1,066
Purchases of property, plant and equipment	-119	-794	-3,070	-2,658	-4,310
Development costs of intangible assets	-2,495	-685	-4,229	-1,858	-2,829
Cash received on disposal of associate	-	-	-	741	741
NET CASH USED IN INVESTING ACTIVITIES	-2,831	-1,625	-7,673	-4,180	-28,966
FINANCING ACTIVITIES					
Proceeds from issue of ordinary shares	-	-	-	117	116
Costs of shares issued	-	-	-	-	-1,200
Dividends paid	-	-	-11,527	-4,708	-4,708
Share buy back	-2,087	-	-4,947	-	-
Proceeds from borrowings	-	-	-	-	22,250
Repayment of borrowings	-1,927	-	-5,999	-	-4,638
NET CASH (USED IN)/FROM FINANCING ACTIVITIES	-4,014	-	-22,473	-4,591	11,820
NET INCREASE IN CASH AND CASH EQUIVALENTS	-7,036	-6,708	-16,997	1,347	13,959
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	29,614	34,255	39,986	26,037	26,037
Effect of foreign exchange rate changes	1,655	-384	1,244	-221	-10
CASH AND CASH EQUIVALENTS AT END OF PERIOD	24,233	27,163	24,233	27,163	39,986

KEY RATIOS	This report is unaudited				
	Q3 2007	Q3 2006	Jan - Sept 2007	Jan - Sept 2006	Full year 2006
Operating margin, % (Profit from operations/revenue for the period)	26.91%	41.53%	27.95%	38.63%	37.94%
Return on total assets, % (Profit after tax/average of opening and closing assets for the period)	5.1%	4.3%	12.6%	12.4%	31.0%
Equity/assets ratio, %	72%	57%	72%	57%	71%
Employees at period end	307	227	307	227	270
Gross cash per share (GBP) (cash at end of period/number of shares at end of period)	0.858	0.962	0.858	0.962	1.416
Net cash per share (GBP) (total cash at period end less customer liabilities and bank loans/number of shares at end of period)	-0.034	-0.028	-0.034	-0.028	0.458
Operating cashflow before movements in working capital (EBITDA) per share (GBP) (EBITDA/average number of shares for period)	0.230	0.314	0.694	0.835	1.117
Earnings per share (GBP)	0.229	0.186	0.579	0.525	1.344
Fully diluted earnings per share (GBP)	0.229	0.184	0.578	0.520	1.342
Number of shares at period end	28,241,092	28,241,092	28,241,092	28,241,092	28,241,092
Fully diluted number of shares at period end	28,308,080	28,633,866	28,308,080	28,633,866	28,612,088
Average number of shares	28,241,092	28,241,092	28,241,092	28,183,729	28,197,870
Average number of fully diluted shares	28,308,080	28,459,872	28,298,739	28,429,369	28,236,388

Operating margin, % (based on Gross Turnover, as per old format)	4.59%	8.21%	4.80%	7.14%	6.86%
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The total of 28,241,092 shares includes a total of 297,900 shares that were bought back by the company year-to-date and the intention of the Board is to either cancel the shares (requires further shareholder approval), use as consideration for an acquisition or issue to employees under a Share Option programme.