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PRESS RELEASE

LINKÖPING, DECEMBER 28, 2015

## Saab invests in IFS Applications 9 to improve IT efficiency and expands IFS to its South African operations

The Swedish defense and security company will leverage the layered application architecture of IFS Applications 9 to enable more efficient applications development and configuration at a lower total cost of ownership

<u>IFS</u>, the global enterprise applications company, announces that Swedish defense and security company <u>Saab</u> has chosen to deploy <u>IFS Applications™ 9</u> at its Aeronautics unit and South African operations. The agreement is valued at approximately SKr 11 million in licenses.

IFS Applications 9 will be deployed at Saab Aeronautics, the company's unit for military and civil aviation technology, including the <u>Gripen fighter system</u>, which was recently purchased by the Brazilian Air Force. The agreement will also see IFS Applications 9 deployed at <u>Saab Grintek Defence</u> in South Africa.

As part of a major IT efficiency improvement program, Saab will leverage the layered application architecture of IFS Applications 9 to deploy a future-proof and highly scalable platform that allows for a multivendor delivery model. This will enable increased efficiency of application management support and upgrade services.

"We became interested in IFS Applications 9 and its capabilities to help global enterprises ensure improved cost efficiency," Saab CIO Mats Hultin said. "We believe that the new version and its layered application architecture will support our long-term objective of achieving the industry's most favorable cost-value benchmark."

IFS Scandinavia CEO Glenn Arnesen commented, "We are very excited to embark on this project together with Saab. Flexibility is a fundamental principle for us, and the layered application architecture of IFS Applications 9 provides a new level of openness that is ideal for global enterprises such as Saab. We are also very pleased to extend our ERP to Saab's South African operations, drawing on our global network of resources to empower large enterprises with scalable solutions that support business transformation."

For more information about how IFS supports companies in the aerospace and defense sector, visit www.ifsworld.com/en/industries/aerospace-and-defense.

## **About Saab**

Saab serves the global market with world-leading products, services and solutions within military defence and civil security. Saab has operations and employees on all continents around the world. Through innovative, collaborative and pragmatic thinking, Saab develops, adopts and improves new technology to meet customers' changing needs. <a href="https://www.saab.com">www.saab.com</a>

## About IFS

<u>IFS</u><sup>™</sup> is a globally recognized leader in developing and delivering enterprise software for enterprise resource planning (ERP), enterprise asset management (EAM) and enterprise service management (ESM). IFS brings customers in targeted sectors closer to their business, helps them be more agile and enables them to profit from change. IFS is a public company (XSTO: IFS) founded in 1983 and currently has over 2,700 employees. IFS supports more than 2,400 customers worldwide from its network of local offices and through a growing ecosystem of partners. For more information visit: www.ifsworld.com.

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IFS discloses the information herein pursuant to the Financial Instruments Act (1991:980) and/or the Securities Markets Act (2007:528). The information was submitted for publication on December 28, 2015, at 9.30 a.m. CET.