

To the Editor

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### **Net profit of DKr11,306m for the first nine months of 2007**

Danske Bank has today announced its financial results for the first nine months of 2007. The report can be viewed at [www.danskebank.com](http://www.danskebank.com). Highlights, which are compared with 2006 pro forma figures, are shown below:

- Net profit for the first nine months of 2007 amounted to DKr11,306m, against DKr11,180m in the first nine months of 2006. This result was in line with expectations and was achieved despite the turbulence in the financial markets in the third quarter of 2007.
- The Group maintains its profit guidance for 2007. Overall, net profit for the year is expected to match the 2006 level.
- Net interest income rose 10% to DKr18,008m.
- Total income grew by 8% to DKr33,839m.
- Expenses increased 12% primarily as a result of planned expenditure for the integration of the banks in Finland, Northern Ireland and the Republic of Ireland. Excluding these integration expenses, the underlying growth in expenses amounted to 3%. The cost/income ratio was 55%.
- Credit loss expenses amounted to DKr260m in the first nine months of 2007, against a net positive entry of DKr545m in the first nine months of 2006. The credit quality remained strong.
- The underlying credit quality of backup liquidity facilities provided to international investment companies is high. The Group's total exposure amounted to DKr58bn at the end of September, corresponding to about 2% of its total assets. The Group reduced its exposure by DKr3bn in the third quarter of 2007.

- Lending rose 13% from the end of September 2006 to DKr1,655bn at September 30, 2007. The non-Danish business units accounted for 56% of lending growth, and their profitability continues to improve. The growth rate in the third quarter of 2007 was 4%.
- The Sampo Bank integration process is on schedule.

Commenting on the results, Danske Bank's chief executive, Peter Straarup, said: "Our income is robust, despite the turbulence in the credit and liquidity markets. This is due, not least, to the broad geographic diversification of the Group's activities and to the increasing profitability of our international banking operations. The strong lending growth in all our markets continued in the third quarter."

Danske Bank

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Interactive accounts are available at [www.danskebank.com](http://www.danskebank.com).

*This is a translation of a press release in the Danish language. In case of discrepancies, the Danish version prevails.*