

**To
The Danish Financial
Supervisory Authority,
OMX The Nordic Stock
Exchange Copenhagen,
Oslo Stock Exchange**

**Managing Director
Frank Kristensen**
Torvet 4-5
DK-7620 Lemvig
Tel. +45 96 63 21 01
Fax. +45 96 63 20 29
fk@vestjyskbank.dk

30 October 2007

vestjyskBANK

Quarterly report for the 1st – 3rd quarter 2007

Pre-tax profit amounts to DKK 225m, which is an increase of approximately 9% in comparison with the same period in 2006. The bank has thus maintained the high level of income from the first half-year.

The volume of business continues to grow, distributed as follows:
loans and advances +26%, deposits +21% and guarantees +17%.

The cost percentage amounts to 54%, which meets the bank's long-term goal of a cost percentage of approximately 55%.

Impairment on loans and advances and accounts receivable, etc. amounts to a total net-reversal of approximately DKK 11m, against costs of DKK 18m at the end of the 3rd quarter of 2006.

The average shareholders' equity for the period yielded an interest of 17.9%.

The bank maintains the upwardly adjusted expected pre-tax profit of approximately DKK 310m.

Financial Highlights	vestjyskBANK Q1 - Q3				
	2007	2006	2005	2004	2003
Income statement (DKK m)					
Net interest income and fee earnings	458	420	386	355	336
Market value adjustments	20	34	49	27	46
Staff costs and administrative expenses	261	227	213	224	197
Impairment on loans and advances and accounts receivable, etc.	-11	18	28	40	41
Pre-tax profit	225	206	186	115	144
Profit	173	147	129	80	101
Core income ¹	491	442	409	369	353
Costs, incl. depreciation and impairment on tangible assets	267	233	225	227	199
Balance sheet (DKK m)					
Loans and advances and other accounts receivable at amortised cost	13,642	10,831	8,586	6,647	5,958
Deposits and other amounts due	9,057	7,479	6,684	5,534	5,305
Shareholders' equity	1,712	1,574	1,369	1,248	1,152
Total assets	17,438	13,316	10,891	8,514	7,802
Guarantees	4,868	4,154	3,997	3,086	2,708
Business volume	27,567	22,464	19,267	15,267	13,971

¹ Net interest income and fee earnings + market value adjustments on foreign exchange and fixed assets and equity investment + other operating income

Key Figures	vestjyskBANK Q1 - Q3 2007				
	2007	2006	2005	2004	2003
Solvency ratio ¹	10.3%	10.8%	8.9%	11.2%	12.1%
Core capital ratio ¹	8.2%	9.3%	10.3%	11.9%	12.2%
Return on equity before tax ²	13.4%	13.8%	13.8%	9.5%	13.1%
Return on equity after tax ²	10.3%	9.9%	9.5%	6.6%	9.2%
Earnings/costs ³	1.88	1.82	1.74	1.43	1.6
Cost percentage ⁴	54.4%	52.8%	55.0%	61.6%	56.5%
Employees calculated as full-time staff (average)	427.3	405.0	376.7	367.2	358.8
Interest rate risk ⁵	2.5%	2.3%	0.9%	1.4%	1.2%
Foreign exchange position ⁶	26.0%	4.8%	9.0%	7.6%	2.7%
Foreign exchange risk	0.3%	0.0%	0.1%	0.0%	0.0%
Excess coverage in compliance with statutory liquidity requirements ⁷	40.0%	9.4%	30.8%	26.5%	49.0%
Loans and advances plus impairment on these relative to deposits ⁸	152.7%	147.8%	132.1%	125.8%	117.8%
Loans and advances relative to equity	8.0	6.9	6.3	5.3	5.2
Growth in loans and advances for the period	18.3%	19.8%	19.0%	4.9%	5.1%
Sum of large commitments ⁹	107.9%	43.6%	46.3%	13.5%	0.0%
Accumulated impairment percentage	1.1%	1.5%	2.0%	3.1%	3.3%
Impairment percentage for the period	-0.1%	0.1%	0.2%	0.4%	0.5%
Profit per share for the period (unit size DKK 10)	20.2	17.1	14.8	9.0	11.5
Equity value per share (unit size DKK 10)	203.1	181.0	160.2	141.3	129.1
Price of vestjyskBANK shares at the end of the period	315.7	284.6	249.9	171.2	136.1
Market price/profit per share for the period (unit size DKK 10)	15.6	16.7	16.9	19.1	11.8
Market price/equity value per share (unit size DKK 10)	1.6	1.6	1.6	1.2	1.1

1 In 2007 calculated in accordance with transitional requirements laid down in the new Capital Adequacy Order. In 2007 the calculation includes the half-yearly profit. The comparative financial statements prior to 1 January 2007 have not been restated.

2 On the basis of average shareholders' equity

3 Ordinary income relative to ordinary costs

Ordinary income = net interest income and fee earnings + market value adjustments + other operating income + profit of equity investments in associated and affiliated companies

Ordinary costs = staff costs and administrative expenses + depreciation and impairment on intangible and tangible assets + other operating expenses + impairment on loans and advances and accounts receivable, etc.

4 Costs incl. depreciation and impairment on assets / core income

5 Interest rate risk relative to core capital after deductions

6 Foreign Exchange Indicator 1 relative to core capital after deductions

7 Excess coverage in compliance with the 10% requirement of Section 152 of the Danish Financial Business Act

8 Loans plus impairment on these relative to deposits

9 Commitments larger than 10% of the capital base relative to the capital base

DEVELOPMENT IN ACTIVITIES AND ECONOMIC CONDITIONS

vestjyskBANK's quarterly report for the 3rd quarter of 2007 shows satisfactory development.

Pre-tax profit continues to develop in a positive direction and increased by 9.1% to DKK 225m.

The earnings/cost ratio rose from 1.82 to 1.88. This increase is due to the net-reversal of impairment on loans and advances, etc.

At the end of the 3rd quarter, the cost percentage has increased from 52.8% to 54.4%. The increased costs are, to a considerable extent, attributable to one-off expenses in the first half year.

The total business volume had increased by 22.7% at the end of the 3rd quarter.

At the end of the 3rd quarter, loans and advances amounted to DKK 13.6bn, deposits to DKK 9.0bn and guarantees to DKK 4.9bn. The bank is not exposed in credit investments – and therefore not exposed in relation to sub-prime loans. The positive development is due to an increased level of activity in all areas with increases in the volume of guarantees, loans and advances as well as deposits.

INCOME STATEMENT

Net interest income amounts to DKK 361m against DKK 326m in 2006 – an increase of 10.7%. This increase is due to the continuing increased volume of business. Taking into account the respectable increase in business volume, the relatively low increase in net interest income is a clear indication of continued increasing pressure on the interest margin.

Fees and commission income show a modest total increase of DKK 2.8m to DKK 103m, which corresponds to an increase of 2.7%. The distribution is shown in the table below.

Fees and commission income are distributed as follows:

	DKK m		Percentage distribution	
	30.9.2007	30.9.2006	30.9.2007	30.9.2006
Guarantee commission	36.4	32.5	35.4	32.4
Securities trading and custody	29.1	29.4	28.2	29.3
Other fees and commissions	8.9	15.0	8.6	15.0
Payment services	16.5	12.2	16.0	12.2
Loan processing fees	12.2	11.1	11.8	11.1

Net interest income and fee earnings amount to DKK 458m against DKK 420m in 2006 – an increase of 9.1%.

Market value adjustments show a fall of nearly 40% and amount to DKK 20.3m. This fall is solely attributable to the generally lower exchange rate level of the last few months.

Costs, including depreciation and impairment on tangible assets, amount to DKK 267m against DKK 233m in 2006, which corresponds to an increase of 14.4%. In comparison with the result of the half-yearly report, costs are once again falling, and the bank continues to expect that the total costs for the year will remain within budget.

Impairment on loans and advances and accounts receivable, etc. amount to a total net-reversal of approximately DKK 11m, against costs of DKK 18m in 2006.

The quality of the bank's portfolio of loans and advances and guarantees is good. At the end of the 3rd quarter, the accumulated impairment account amounts to DKK 197m. This corresponds to 1.1% of total loans and advances, impairment and guarantees.

Solvency amounts to 10.3% after the half-yearly profit has been recognized, which has had a positive effect on the solvency ratio (0.7%). Comparative figures from 2006 and earlier have not been adjusted.

BALANCE SHEET

At the end of the 3rd quarter of 2007, the bank's balance sheet amounted to DKK 17.4bn against last year's DKK 13.3bn, which is equal to an increase of 31%.

Total loans and advances increased by 2.8bn to DKK 13.6bn – an increase of 26%. This increase is particularly due to the growth in loans and advances in business areas where vestjyskBANK has strong competences – wind turbines, property development projects, agriculture and the leisure sector.

Deposits increased by 21% from DKK 7.5bn to DKK 9.1bn.

The bank's portfolio of guarantees increased from DKK 4.2bn to DKK 4.9bn, an increase of 17%.

Overall, this means that the business volume – total loans and advances, deposits and guarantees – as at 30 September 2007 amounted to DKK 27.6bn, against DKK 22.5bn at the end of the 3rd quarter of 2006, corresponding to a growth of 22.7%.

LIQUIDITY

The bank has seen positive development in its liquidity reserves. Excess coverage in compliance with statutory liquidity requirements amounts to 40%. Furthermore, there are considerable unused money market lines.

SHAREHOLDERS' EQUITY

At the end of the 3rd quarter, after addition of profit for the period, shareholders' equity after tax amounted to DKK 1.7bn.

Since the end of the period, no significant events have occurred that will have a bearing on the result.

NEW CAPITAL ADEQUACY REQUIREMENTS

As of 1 January 2007, new capital adequacy requirements were introduced for calculating credit, market and operational risks. The bank uses the standard method for credit and market risks, and the basic indicator method for operational risks. The bank has decided to apply the transitional schemes until 1 January 2008.

RECOGNITION AND MEASURING

Due to the fact that the bank's systems and models are not yet fully in compliance with the specific rules governing accounting, certain qualified estimates have been made with regard to recognition and measurement of impairment on loans and advances, etc. This applies in particular to groupwise impairment on loans and advances, etc. It has been assessed that the lack of data, and thus the estimates made, will not have any significant impact on the assessment of the quarterly report. There are no other uncertainties in connection with recognition and measurement.

EXPECTATIONS FOR 2007

On publication of the half-yearly report for 2007, the bank adjusted expectations for the year's profit upwardly to approximately DKK 310m. On the basis of the profit for the first three quarters of the year, the bank maintains its expectations for the overall profit for the year, on the premise that the state of the economy will not have any significant impact on market value adjustments and the need for impairment on loans and advances and guarantees.

ACCOUNTING POLICIES

With effect from 1 January 2007, vestjyskBANK has merged the fully-owned subsidiary company vestjyskBOLIG A/S with Vestjysk Bank A/S.

Comparative financial statements have been adjusted.

Accounting policies are unchanged in relation to last year.

FINANCIAL CALENDAR 2008

20 February 2008	Annual Report 2007
6 March 2008	Annual General Meeting
30 April 2008	Report for the 1 st Quarter 2008
7 August 2008	Half-yearly Report for 2008
29 October 2008	Report for the 1 st - 3 rd Quarter 2008

MANAGEMENT STATEMENT

The Board of Directors and the Executive Management, have, on today's date, approved the report for the period 1 January – 30 September 2007 for Vestjysk Bank A/S.

The report has been prepared in accordance with the Danish Financial Business Act and in accordance with additional Danish requirements on disclosure of information relating to listed financial companies. We consider the applied accounting policies to be appropriate and the report to give a true and fair picture of the bank's assets, liabilities, financial position and profit.

When calculating the core capital, the half-yearly profit has been factored in. However, the earnings from the 3rd quarter have not been factored in.

No audit or review has been carried out on the report; however, external auditors have ensured that the conditions for continual factoring in of the half-yearly profit have been met.

Lemvig, 30 October 2007

Executive Management

Frank Kristensen

Board of Directors

Anders Bech

Peter Grankær

Søren Broe Langer

Kirsten Lundgaard-Karlshøj

Peter Hesselaa Nielsen

Peter Bækkelund Rasmussen

Income Statement	1/1-30/9 2007 DKK t	1/1-30/9 2006 DKK t	1/1-31/12 2006 DKK t
Interest income	746,167	514,306	709,943
Interest expenses	385,372	188,373	277,981
Net interest income	360,795	325,933	431,962
Dividend on shares, etc.	4,300	3,443	3,516
Fees and commission income	103,082	100,326	134,907
Paid fees and commission expenses	9,766	9,521	12,865
Net interest income and fee earnings	458,411	420,181	557,520
Market value adjustments	20,340	33,745	87,507
Other operating income	2,147	3,699	4,055
Staff costs and administrative expenses	260,555	226,939	317,809
Depreciation and impairment on intangible and tangible assets	6,678	6,418	9,738
Other operating expenses	0	180	229
Impairment on loans and advances and accounts receivable, etc.	-11,366	17,885	10,704
Pre-tax profit	225,031	206,203	310,602
Tax	52,422	59,356	71,646
Profit	172,609	146,847	238,956

Balance Sheet	30/9 2007 DKK t	30/9 2006 DKK t	31/12 2006 DKK t
Assets			
Cash in hand and demand deposits with central banks	279,085	92,689	78,596
Accounts receivable at credit institutions and central banks	400,196	96,389	313,493
Loans and advances and other accounts receivable at amortised cost price	13,641,881	10,830,622	11,531,002
Bonds carried at current value	2,275,584	1,633,358	1,695,893
Shares, etc.	380,318	345,106	346,551
Land and buildings			
Domicile properties	216,799	215,273	220,406
Other tangible assets	3,999	4,149	4,234
Current tax assets	16,215	7,791	16,215
Deferred tax assets	3,934	4,018	2,000
Other assets	206,905	78,727	83,044
Prepayments	12,750	8,199	8,922
Total assets	17,437,666	13,316,321	14,300,356
Liabilities			
Debt			
Debt to credit institutions and central banks	4,260,140	2,587,551	3,451,590
Deposits and other amounts due	9,057,463	7,478,689	7,670,943
Issued bonds carried at amortised cost price	1,549,959	905,600	909,779
Current tax liabilities	39,538	48,527	0
Other liabilities	362,321	371,287	260,641
Prepayments	8	11	16
Total debt	15,269,429	11,391,665	12,292,969
Provisions for liabilities			
Provisions for pensions and similar liabilities	8,600	7,000	8,600
Provisions for losses on guarantees	3,858	8,226	6,887
Other provisions for liabilities	1,694	1,175	1,801
Total provisions for liabilities	14,152	16,401	17,288
Subordinated debt			
Subordinated debt	442,199	334,120	334,029
Shareholders' equity			
Share capital	86,000	88,000	88,000
Revaluation reserves	15,750	15,750	15,750
Earnings retained/loss brought forward	1,610,136	1,470,385	1,508,320
Proposed dividends	0	0	44,000
Total shareholders' equity	1,711,886	1,574,135	1,656,070
Total liabilities	17,437,666	13,316,321	14,300,356

Statement of Changes in Shareholders' Equity

	Share capital	Revaluation reserves	Statutory reserves	Earnings retained	Total shareholders' equity
	DKK t	DKK t	DKK t	DKK t	DKK t
Shareholders' equity, end of 2006	88,000	15,750	2,813	1,549,507	1,656,070
Correction as a result of merger with subsidiary company			-2,813	2,813	0
Shareholders' equity 1.1.2007	88,000	15,750	0	1,552,320	1,656,070
Profit for the period				172,609	172,609
Distributed dividends				-42,471	-42,471
Sale of own shares				212,597	212,597
Acquisition of own shares				-222,840	-222,840
Calculated tax relating to own shares				-79	-79
Impairment on capital	-2,000			-62,000	-64,000
Shareholders' equity 30.9.2007	86,000	15,750	0	1,610,136	1,711,886

Shareholders' equity, end of 2005	89,970	15,750	2,302	1,295,610	1,403,632
Correction as a result of merger with subsidiary company			-2,302	2,302	0
Shareholders' equity 1.1.2006	89,970	15,750	0	1,297,912	1,403,632
Profit for the period				146,847	146,847
Distributed dividends				-25,801	-25,801
Impairment on capital	-1,970			-49,447	-51,417
Sale of own shares				215,720	215,720
Acquisition of own shares				-114,846	-114,846
Shareholders' equity 30.9.2006	88,000	15,750	0	1,470,385	1,574,135

Statement of Changes in Shareholders' Equity - continued

	Share capital	Revaluation reserves	Statutory reserves	Earnings retained	Total shareholders' equity
	DKK t	DKK t	DKK t	DKK t	DKK t
Shareholders' equity, end of 2005	89,970	15,750	2,302	1,295,610	1,403,632
Correction as a result of merger with subsidiary company			-2,302	2,302	0
Shareholders' equity 1.1.2006	89,970	15,750	0	1,297,912	1,403,632
Profit for the period				238,956	238,956
Adjustment of group-wise impairment				2,882	2,882
Distributed dividends				-25,801	-25,801
Impairment on capital	-1,970			-49,447	-51,417
Sale of own shares				257,733	257,733
Acquisition of own shares				-166,737	-166,737
Calculated tax relating to own shares				-3,178	-3,178
Shareholders' equity 31.12.2006	88,000	15,750	0	1,552,320	1,656,070

Notes to Income Statement	1/1-30/9 2007 DKK t	1/1-30/9 2006 DKK t	1/1-31/12 2006 DKK t
Interest income			
Accounts receivable at credit institutions and central banks	18,355	8,372	10,652
Loans and advances and other accounts receivable	662,882	473,393	653,613
Bonds	59,797	34,354	48,563
Total foreign exchange, interest rate, share, raw material and other contracts, as well as derivative financial instruments	5,119	-1,813	-3,070
Other interest income	14	0	185
Total interest income	746,167	514,306	709,943
Interest expenses			
Credit institutions and central banks	106,642	50,045	75,070
Deposits and other amounts due	213,915	117,142	169,770
Issued bonds	49,591	12,859	20,997
Subordinated debt	15,224	8,326	12,077
Other interest expenses	0	1	67
Total interest expenses	385,372	188,373	277,981
Fees and commission income			
Securities trading and custody	29,108	29,439	41,021
Payment services	16,469	12,202	18,349
Loan processing fees	12,173	11,097	14,896
Guarantee commission	36,470	32,544	41,814
Other fees and commissions	8,862	15,044	18,827
Total fees and commission income	103,082	100,326	134,907
Market value adjustment of			
Other loans and advances and accounts receivable at current value	-1,913	-3,236	-5,769
Bonds	-13,444	-3,784	-3,054
Shares, etc.	23,812	17,292	66,356
Foreign exchange	13,025	7,024	9,626
Foreign exchange, interest rate, share, raw material and other contracts, as well as derivative financial instruments	3,682	6,834	7,828
Other liabilities	-4,822	9,615	12,520
Total market value adjustments	20,340	33,745	87,507

Notes to Income Statement	1/1-30/9 2007 DKK t	1/1-30/9 2006 DKK t	1/1-31/12 2006 DKK t
Staff costs and administrative expenses			
Salaries and remuneration of Board of Directors, Executive Management and Board of Representatives			
Executive Management	2,130	1,791	2,399
Board of Directors	600	681	900
Board of Representatives	188	214	283
Total	2,918	2,686	3,582
Staff costs			
Salaries	129,641	112,071	156,201
Pensions	15,420	13,711	18,632
Expenses for social security	13,308	12,099	15,795
Total	158,369	137,881	190,628
Other administrative expenses	99,268	86,372	123,599
Total staff costs and administrative expenses	260,555	226,939	317,809
Number of employees The average number of employees in the financial period, calculated as full-time employees	427.3	405.0	405.5
Pension conditions Members of the Executive Management may resign without notice before expiry of the year in which the member turns 62. The bank is exempt from any pension liability in relation to resignation, be it on account of age, illness, disability or any other reason.			
Tax			
Calculated tax of profit for the year	54,356	59,326	70,550
Deferred tax	-1,934	9	2,027
Deferred adjustment of previous years' tax	0	21	-931
Total tax	52,422	59,356	71,646
Effective tax rate			
Current tax rate	25.0%	28.0%	28.0%
Adjustments to this:			
Non-taxable income	-2.0%	-0.4%	-4.9%
Non-deductible expenses	0.1%	0.0%	0.1%
Adjustment of tax for previous years	0.0%	0.0%	-0.3%
Property depreciation, etc.	0.2%	1.2%	0.2%
Total effective tax rate	23.3%	28.8%	23.1%

Notes to Balance Sheet

	Individual impairment DKK t	Groupwise impairment DKK t	Total DKK t
Loans and advances and other accounts receivable			
Q1 - Q3 2007			
Impairment at the beginning of the period	200,581	4,856	205,437
Impairment during the period	55,624	695	56,319
Reversal of impairment performed during previous financial years	-62,326	0	-62,326
Other movements	10,434	0	10,434
Previous impairment now finally lost	-18,062	0	-18,062
Impairment 30.9.2007	186,251	5,551	191,802
Q1 - Q3 2006			
Impairment at the beginning of the period	217,377	8,784	226,161
Impairment during the period	48,847	590	49,437
Reversal of impairment performed during previous financial years	-33,462	-507	-33,969
Previous impairment now finally lost	-17,611	0	-17,611
Impairment 30.9.2006	215,151	8,867	224,018
Year 2006			
Impairment at the beginning of the period	217,377	8,784	226,161
Impairment during the period	67,831	72	67,903
Reversal of impairment performed during previous financial years	-58,066	-4,000	-62,066
Previous impairment now finally lost	-26,561	0	-26,561
Impairment 31.12.2006	200,581	4,856	205,437

No impairment has been made on accounts receivable at credit institutions or on other accounts receivable. However, provisions have been made for losses on guarantees, cf. the liability item "Provisions for losses on guarantees". Furthermore, provisions have been made for loss on unused credit facilities, cf. the liability item "Other provisions for liability".

Notes to Balance Sheet	1/1-30/9 2007 DKK t	1/1-30/9 2006 DKK t	1/1-31/12 2006 DKK t
Bonds			
Bonds at current value	2,275,584	1,633,358	1,695,893
Total bonds at current value	2,275,584	1,633,358	1,695,893
Pledged as security for drawing right at the Danish central bank:			
Total nominal value	450,076	657,739	468,814
Total market value	447,980	653,375	467,031
Of which charged	0	50,000	0
Deposits			
On demand	5,455,148	4,849,795	4,999,641
At notice	74,516	83,711	75,244
Time deposits	2,435,131	1,682,843	1,634,960
Special deposits	1,092,668	862,340	961,098
Total deposits	9,057,463	7,478,689	7,670,943

Notes to Balance Sheet	30/9 2007 DKK t	30/9 2006 DKK t	31/12 2006 DKK t
Subordinated debt			
<p>Supplementary capital of EUR 15m</p> <p>The loan carries interest paid bi-annually in arrears at 6-month Euribor rate in EUR plus a margin of 1.05% p.a. of face value from 31.10.2005 until 31.10.2010. From 31.10.2010 until 31.10.2013 the margin stands at + 2.55% p.a. annually and from 31.10.2013 until 31.10.2015 + 2.8% p.a.</p> <p>The loan is instalment free and payable at a price of 100 on 31.10.2015.</p> <p>The loan is irredeemable during its entire life on the part of the lender. vestjyskBANK holds the option, with the approval of the Danish Financial Supervisory Authority, to prepay the loan on 31.10.2010 at a price of 100 when serving notice at least 30 calendar days in advance.</p> <p>The loan is fully included in the statement of the capital base.</p>	111,816	111,864	111,840
<p>Supplementary capital of DKK 100m</p> <p>The loan carries interest paid quarterly in arrears at 3-month CIBOR rate plus a margin of 1.0% p.a. of the face value from 1.11.2005 until 1.11.2010. From 1.11.2010 until 1.11.2013 the margin stands at + 2.5% p.a.</p> <p>The loan is instalment free and payable at a price of 100 on 1.11.2013.</p> <p>The loan is irredeemable during its entire life on the part of the lender. vestjyskBANK holds the option, with the approval of the Danish Financial Supervisory Authority, to prepay the loan on 1.11.2010 at a price of 100 when serving notice at least 30 calendar days in advance.</p> <p>The loan is fully included in the statement of the capital base.</p>	100,000	100,000	100,000
Carried forward to next page	211,816	211,864	211,840

Notes to Balance Sheet	30/9 2007 DKK t	30/9 2006 DKK t	31/12 2006 DKK t
<p>Subordinated debt - continued Brought forward from previous page</p>	211,816	211,864	211,840
<p>Supplementary capital of NOK 135m The loan carries interest paid quarterly in arrears at 3-month NIBOR rate plus a margin of 0.75% p.a. of the face value from 16.05.2006 until 16.05.2011. From 16.5.2011 until 16.5.2014 the margin stands at + 2.25% p.a.</p> <p>The loan is instalment free and payable at a price of 100 on 16.5.2014.</p> <p>The loan is irredeemable during its entire life on the part of the lender. vestjyskBANK holds the option, with the approval of the Danish Financial Supervisory Authority, to prepay the loan on 16.5.2011 at a price of 100 when serving notice at least 30 calendar days in advance.</p> <p>The loan is fully included in the statement of the capital base.</p>	130,383	122,256	122,189
<p>Supplementary capital of DKK 100m The loan carries interest paid quarterly in arrears at 3-month CIBOR rate plus a margin of 0.95% p.a. of the face value from 1.05.2007 until 1.05.2012. From 1.5.2012 until 1.5.2015 the margin stands at + 2.45% p.a.</p> <p>The loan is instalment free and payable at a price of 100 on 1.5.2015.</p> <p>No costs have been charged in connection with raising the loan.</p> <p>The loan is irredeemable during its entire life on the part of the lender. vestjyskBANK holds the option, with the approval of the Danish Financial Supervisory Authority, to prepay the loan on 1.5.2012 at a price of 100 when serving notice at least 30 calendar days in advance.</p> <p>The loan is fully included in the statement of the capital base.</p>	100,000	0	0
Total subordinated debt	442,199	334,120	334,029

Notes to Balance Sheet	30/9 2007 DKK t	30/9 2006 DKK t	31/12 2006 DKK t
Share capital			
Number of shares of DKK 10 (no. of units)	8,600,000	8,800,000	8,800,000
Total share capital	86,000	88,000	88,000
Own shares			
Beginning of period			
Number of own shares in units of 1,000	136	476	476
Face value in DKK 1,000	1,361	4,760	4,760
Percentage of share capital	1.5%	5.3%	5.3%
Additions			
Number of own shares in units of 1,000	701	408	578
Face value in DKK 1,000	7,006	4,080	5,784
Percentage of share capital	8.1%	4.6%	6.6%
Total acquisition price in DKK 1,000	222,840	114,846	166,737
Outflow			
Number of own shares in units of 1,000	667	781	918
Face value in DKK 1,000	6,668	7,810	9,183
Percentage of share capital	7.8%	8.9%	10.4%
Total sales price in DKK 1,000	212,597	215,720	257,733
End of period			
Number of own shares in units of 1,000	170	103	136
Face value in DKK 1,000	1,699	1,030	1,361
Percentage of share capital	2.0%	1.2%	1.5%
Contingent liabilities			
Guarantees			
Financial guarantees	1,362,943	1,157,951	1,765,974
Loss guarantees for mortgage credit loans	1,826,772	1,662,971	1,702,327
Land registration and conversion guarantees	343,007	445,065	113,847
Other guarantees	1,335,493	888,402	1,026,389
Total guarantees, etc.	4,868,215	4,154,389	4,608,537
Other contingent liabilities			
Other liabilities	2,803	4,566	2,856
Total other contingent liabilities	2,803	4,566	2,856

Notes to Balance Sheet	30/9 2007 DKK t	30/9 2006 DKK t	30/12 2006 DKK t
Capital requirement			
Core capital	1,638,450	1,411,538	1,640,320
Deduction in core capital	57,403	4,018	46,000
Core capital after deduction	1,581,047	1,407,520	1,594,320
Supplementary capital	457,949	349,870	349,779
Capital base before deduction	2,038,996	1,757,390	1,944,099
Deduction in capital base	53,469	132,880	117,561
Capital base after deduction	1,985,527	1,624,510	1,826,538
Total weighted items	19,226,180	15,102,566	16,230,530
Solvency ratio	10.3%	10.8%	11.2%
Core capital after deduction in per cent of total weighted items	8.2%	9.3%	9.8%

As of 1 January 2007, new capital adequacy requirements were introduced for calculating credit, market and operational risks. The bank uses the standard method for credit and market risks, and the basic indicator method for operational risks. The bank has decided to apply the transitional schemes until 1 January 2008. The comparative financial statements have not been restated.

As at 30 September 2007 the calculation of capital includes the half year profit.