

**Press release 1/2016**

5 January 2016

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## Sale of Danish Malting Group A/S

The Carlsberg Group has signed an agreement regarding the sale of Danish Malting Group A/S (“DMG”) to Viking Malt Oy. The transaction is expected to be finalised within few months, subject to approvals by relevant anti-trust authorities. The transaction is in line with the Carlsberg Group’s ambitions of disposing of non-core assets, improving return on invested capital and reducing financial leverage. The sales price is not disclosed.

*Facts about DMG: DMG is a 100% owned subsidiary of the Carlsberg Group. The company has 88 employees and operates three malting plants (one in Denmark and two in Poland) with a combined annual capacity of 220,000 tonnes and an annual turnover of approximately DKK 700m.*

### Contacts

Media Relations: Kasper Elbjørn +45 4179 1216

Investor Relations: Peter Kondrup +45 3327 1221 Iben Steiness +45 3327 1232

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The Carlsberg Group is one of the leading brewery groups in the world, with a large portfolio of beer and other beverage brands. Our flagship brand – Carlsberg – is one of the best-known beer brands in the world and the Baltika, Carlsberg and Tuborg brands are among the eight biggest brands in Europe. More than 45,000 people work for the Carlsberg Group, and our products are sold in more than 150 markets. In 2014, the Carlsberg Group sold 123 million hectolitres of beer, which is about 37 billion bottles of beer.

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