



PRESS RELEASE

### **RusForest synthetic share buy-backs**

Stockholm, 5 January 2016, RusForest AB ("RusForest" or the "Company") (NASDAQ OMX: RUSF), a Swedish forestry company with operations in Russia, has between 1 October 2015 and 31 December 2015 synthetically repurchased 484,057 shares, at an average price of 2.016 SEK, in accordance with the authorization given by the ordinary general meeting on 15 May 2015. This represents 0.37% of the total number of outstanding shares of RusForest.

The total number of synthetically repurchased shares as of the end of Q4 2015 amounts to 986,970 shares, representing 0.75% of the total number of outstanding shares of RusForest.

The total number of outstanding shares as of 31 December 2015 is 132,033,881

Continuous information regarding synthetic purchases can be found on the Company's website [www.rusforest.com](http://www.rusforest.com).

### **About RusForest AB**

RusForest is a Swedish forestry company operating in Eastern Siberia. The Company controls long-term timber leases and utilizes these resources to produce a wide range of sawnwood products. RusForest is listed on NASDAQ OMX Stockholm First North (ticker "RUSF").  
*RusForest AB's Certified Adviser on First North is Pareto Securities AB.*

For additional information, please visit the Company's website at [www.rusforest.com](http://www.rusforest.com) or contact:

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