

**STATEMENT ON THE IMPLEMENTATION OF THE TENDER OFFER,  
AIMED AT DELISTING THE SHARES OF CITY SERVICE SE  
FROM TRADING ON AB NASDAQ VILNIUS**

1. UAB "ICOR", code 300021944, address Konstitucijos ave. 7, 28 stage, LT-09308 Vilnius, the Republic of Lithuania, tel. +370 5 239 48 00.

(the offeror's first and last name or the corporate name, code, address, telephone number of legal person)

2. City Service SE, code 12827710, address Narva mnt. 5, 10117 Tallinn, the Republic of Estonia, tel. +370 5 239 49 00, fax +370 5 239 48 48.

(the Offeree's name, address, telephone and fax numbers)

3. Decision No. 241-234 of the Bank of Lithuania to approve the tender offer circular was adopted on 14 December 2015.

(date and number of the decision of the Bank of Lithuania to approve the tender offer circular or to amend its terms)

4. The beginning date of the implementation of the tender offer is 18 December 2015, the end date is 4 January 2016.

(dates of the beginning and the end of implementation of the tender offer)

5. The type and class of the securities subject to the tender offer is ordinary registered shares, ISIN code EE3100126368, nominal value is EUR 0.30 (thirty eurocents).

(type, class, ISIN code and nominal value of the securities subject to the tender offer)

6. The number of securities subject to the tender offer is 10,674,382 (ten million six hundred seventy four thousand three hundred eighty two), their share in the authorised capital of the Offeree is 33.77% (thirty three and seventy seven hundredths percent), the share of votes is 33.77% (thirty three and seventy seven hundredths percent). However, following paragraph 3 of Article 43 of the Law of the Republic of Lithuania on Securities, during the effective term of the tender offer, the right to respond to the tender offer and to sell their shares, held as at 6 November 2015 to the offeror was be vested in the persons, being shareholders of the company on 6 November 2015, who voted "against" or who did not vote at the time of taking the decision to delist the shares of the company from trading on AB Nasdaq Vilnius.

(number (units) of securities subject to the tender offer and their share in the Offeree's authorised capital and the number of votes (%))

7. The number of the purchased securities of the Offeree is 5,877,675 (five million eight hundred seventy seven thousand six hundred seventy five), their share in the authorised capital of the Offeree is 18,59 % (eighteen and fifty nine hundredths percent), the share of votes is 18,59 % (eighteen and fifty nine hundredths percent).

(number (units) of purchased securities of the Offeree by ISIN codes and their share in the Offeree's authorised capital (share capital in case of a bank) and the number of votes (%))

General Manager



(signature)

Julius Dovidonis

Signing date: 6 January 2016